

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

FOR

REFLEXIONS LIMITED

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30/03/2007

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**REFLEXIONS LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2006**

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**REFLEXIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2006**

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**DIRECTORS:**

T J Edwards  
Ms T C Heaphy

**SECRETARY:**

Ms T C Heaphy

**REGISTERED OFFICE:**

Telford House  
102 Collingdon Street  
Luton  
Bedfordshire  
LU1 1RX

**BUSINESS ADDRESS:**

31 Mardley Avenue  
Oaklands  
WELWYN  
Hertfordshire  
AL6 0TU

**REGISTERED NUMBER:**

05149519 (England and Wales)

**ACCOUNTANTS:**

Holmes Peat Thorpe  
Chartered Accountants  
Telford House  
102 Collingdon Street  
Luton  
Bedfordshire  
LU1 1RX

**REFLEXIONS LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2006**

	Notes	30.6.06 £	30.6.05 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,063	3,040
<b>CURRENT ASSETS</b>			
Stocks		9,520	-
Debtors		1,546	4,830
Cash at bank		46,273	29,105
		<u>57,339</u>	<u>33,935</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>52,066</u>	<u>32,260</u>
<b>NET CURRENT ASSETS</b>		<u>5,273</u>	<u>1,675</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,336</u>	<u>4,715</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>11,334</u>	<u>4,713</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,336</u>	<u>4,715</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2007 and were signed on its behalf by:



T J Edwards - Director

The notes form part of these abbreviated accounts

## **REFLEXIONS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30 JUNE 2006**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2005	4,538
Additions	6,341
	<hr/>
At 30 June 2006	10,879
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<b>DEPRECIATION</b>	
At 1 July 2005	1,498
Charge for year	3,318
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At 30 June 2006	4,816
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<b>NET BOOK VALUE</b>	
At 30 June 2006	6,063
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At 30 June 2005	3,040
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**REFLEXIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2006**

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**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	30.6.06	30.6.05
Number:	Class:		£	£
1,000	Ordinary "A" Shares	1	<b>1,000</b>	1,000
1,000	Ordinary "B" Shares	1	<b>1,000</b>	1,000
			<u><b>2,000</b></u>	<u>2,000</u>

Allotted, issued and fully paid:		Nominal value:	30.6.06	30.6.05
Number:	Class:		£	£
1	Ordinary "A" Shares	1	<b>1</b>	1
1	Ordinary "B" Shares	1	<b>1</b>	1
			<u><b>2</b></u>	<u>2</u>