

REGISTERED NUMBER 05149163 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2009 TO 30 JUNE 2010
FOR
ABBITEK LIMITED

TUESDAY



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15/03/2011

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ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2009 TO 30 JUNE 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABBITEK LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2009 TO 30 JUNE 2010**

DIRECTORS:

K E W Gardner
D L Shephard

SECRETARY:

B N Gardner

REGISTERED OFFICE

Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

REGISTERED NUMBER.

05149163 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)**ABBREVIATED BALANCE SHEET
30 JUNE 2010**

	Notes	2010 £	2008 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	25,333	16,086
		<u>25,333</u>	<u>16,086</u>
CURRENT ASSETS			
Stocks		1,461	-
Debtors		123,284	24,400
Cash at bank		17,720	41
		<u>142,465</u>	<u>24,441</u>
CREDITORS			
Amounts falling due within one year	4	183,386	38,238
NET CURRENT LIABILITIES		<u>(40,921)</u>	<u>(13,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,588)</u>	<u>2,289</u>
CREDITORS			
Amounts falling due after more than one year	4	41,599	43,750
NET LIABILITIES		<u>(57,187)</u>	<u>(41,461)</u>
CAPITAL AND RESERVES			
Called up share capital	5	500	500
Share premium		19,980	19,980
Profit and loss account		(77,667)	(61,941)
SHAREHOLDERS' FUNDS		<u>(57,187)</u>	<u>(41,461)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

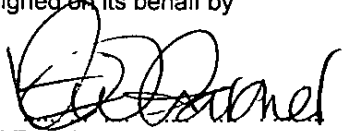
The notes form part of these abbreviated accounts

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14/3/2011 and were signed on its behalf by



K E W Gardner - Director



D L Shepherd - Director

The notes form part of these abbreviated accounts

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JANUARY 2009 TO 30 JUNE 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes the continued support of the company's creditors. In the directors' opinion the company will have adequate resources available to finance its trading and meet its obligations during the course of the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to property	- not provided
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on cost

No depreciation has been provided for on the improvements to property. This is in contravention of FRS 15, however this has been deemed to be necessary in order for the accounts to show a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JANUARY 2009 TO 30 JUNE 2010**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	2,481
Disposals	(2,481)
	<u> </u>
At 30 June 2010	-
	<u> </u>
AMORTISATION	
At 1 January 2009	2,481
Eliminated on disposal	(2,481)
	<u> </u>
At 30 June 2010	-
	<u> </u>
NET BOOK VALUE	
At 30 June 2010	-
	<u> </u>
At 31 December 2008	-
	<u> </u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	26,719
Additions	21,363
Disposals	(444)
	<u> </u>
At 30 June 2010	47,638
	<u> </u>
DEPRECIATION	
At 1 January 2009	10,633
Charge for period	12,094
Eliminated on disposal	(422)
	<u> </u>
At 30 June 2010	22,305
	<u> </u>
NET BOOK VALUE	
At 30 June 2010	25,333
	<u> </u>
At 31 December 2008	16,086
	<u> </u>

4 CREDITORS

Creditors include an amount of £39,375 for which security has been given

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 JANUARY 2009 TO 30 JUNE 2010

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2008 £
480	Ordinary A	£1	480	480
20	Ordinary B	£1	20	20
			<u>500</u>	<u>500</u>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 30 June 2010 and the year ended 31 December 2008

	2010 £	2008 £
K E W Gardner		
Balance outstanding at start of period	5,249	-
Amounts repaid	(2,370)	-
Balance outstanding at end of period	<u>2,879</u>	<u>-</u>

The above balances are included within other debtors