

REGISTERED NUMBER: 05149163 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

ABBITEK LIMITED

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABBITEK LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

K E W Gardner
D L Shepherd

SECRETARY:

B N Gardner

REGISTERED OFFICE:

Bell Tower House
Parkyns Court, Albourne Road
Hassocks
West Sussex
BN6 9ET

REGISTERED NUMBER:

05149163 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		14,862		15,045
CURRENT ASSETS					
Debtors		70,708		40,428	
Cash at bank		<u>20,556</u>		<u>41</u>	
		91,264		40,469	
CREDITORS					
Amounts falling due within one year	3	<u>161,101</u>		<u>97,774</u>	
NET CURRENT LIABILITIES			<u>(69,837)</u>		<u>(57,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(54,975)		(42,260)
CREDITORS					
Amounts falling due after more than one year	3		<u>13,125</u>		<u>21,875</u>
NET LIABILITIES			<u>(68,100)</u>		<u>(64,135)</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Share premium			19,980		19,980
Profit and loss account			<u>(88,580)</u>		<u>(84,615)</u>
SHAREHOLDERS' FUNDS			<u>(68,100)</u>		<u>(64,135)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

ABBREVIATED BALANCE SHEET - continued **30 JUNE 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2013 and were signed on its behalf by:

D L Shepherd - Director

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes the continued support of the company's creditors. In the directors' opinion the company will have adequate resources available to finance its trading and meet its obligations during the course of the next twelve months.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33.33% on cost

No depreciation has been provided for on the improvements to property. This is in contravention of FRS 15, however this has been deemed to be necessary in order for the accounts to show a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ABBITEK LIMITED (REGISTERED NUMBER: 05149163)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>25,441</u>
DEPRECIATION	
At 1 July 2011	10,396
Charge for year	183
At 30 June 2012	<u>10,579</u>
NET BOOK VALUE	
At 30 June 2012	<u>14,862</u>
At 30 June 2011	<u>15,045</u>

3. CREDITORS

Creditors include an amount of £ 21,875 (2011 - £ 30,625) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
480	Ordinary A	£1	480	480
20	Ordinary B	£1	20	20
			<u>500</u>	<u>500</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
K E W Gardner		
Balance outstanding at start of year	10,234	2,879
Amounts advanced	5,318	7,355
Amounts repaid	(8,170)	-
Balance outstanding at end of year	<u>7,382</u>	<u>10,234</u>

This balance is included within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.