

REGISTERED NUMBER: 05149163 (England and Wales)

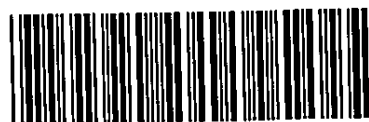
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2011**

**FOR**

**ABBITEK LIMITED**

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COMPANIES HOUSE

# **ABBITEK LIMITED (REGISTERED NUMBER: 05149163)**

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# **ABBITEK LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2011**

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**DIRECTORS:**

K E W Gardner  
D L Shephard

**SECRETARY:**

B N Gardner

**REGISTERED OFFICE:**

Preston Park House  
South Road  
Brighton  
East Sussex  
BN1 6SB

**REGISTERED NUMBER:**

05149163 (England and Wales)

**ACCOUNTANTS:**

Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

**ABBITEK LIMITED (REGISTERED NUMBER: 05149163)****ABBREVIATED BALANCE SHEET  
30 JUNE 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		15,045		25,333
<b>CURRENT ASSETS</b>					
Stocks		-		1,461	
Debtors		40,428		123,284	
Cash at bank		41		17,720	
		<u>40,469</u>		<u>142,465</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>97,776</u>		<u>183,386</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(57,307)</u>		<u>(40,921)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(42,262)</u>		<u>(15,588)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>21,875</u>		<u>41,599</u>
<b>NET LIABILITIES</b>			<u>(64,137)</u>		<u>(57,187)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		500		500
Share premium			19,980		19,980
Profit and loss account			<u>(84,617)</u>		<u>(77,667)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(64,137)</u>		<u>(57,187)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBITEK LIMITED (REGISTERED NUMBER: 05149163)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *28<sup>th</sup> March 2012* and were signed on its behalf by



D L Shepherd - Director

The notes form part of these abbreviated accounts

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# **ABBITEK LIMITED (REGISTERED NUMBER: 05149163)**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011**

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### **1 ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis which assumes the continued support of the company's creditors. In the directors' opinion the company will have adequate resources available to finance its trading and meet its obligations during the course of the next twelve months.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- not provided
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on cost

No depreciation has been provided for on the improvements to property. This is in contravention of FRS 15, however this has been deemed to be necessary in order for the accounts to show a true and fair view.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# **ABBITEK LIMITED (REGISTERED NUMBER: 05149163)**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2011**

### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2010	<b>47,638</b>
Disposals	<b>(22,197)</b>
At 30 June 2011	<b>25,441</b>
<b>DEPRECIATION</b>	
At 1 July 2010	<b>22,305</b>
Charge for year	<b>274</b>
Eliminated on disposal	<b>(12,183)</b>
At 30 June 2011	<b>10,396</b>
<b>NET BOOK VALUE</b>	
At 30 June 2011	<b>15,045</b>
At 30 June 2010	<b>25,333</b>

### **3 CREDITORS**

Creditors include an amount of £30,625 (2010 - £39,375) for which security has been given

### **4 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
480	Ordinary A	£1	<b>480</b>	480
20	Ordinary B	£1	<b>20</b>	20
			<b>500</b>	500

### **5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 30 June 2011 and the period ended 30 June 2010

	<b>2011 £</b>	<b>2010 £</b>
<b>K E W Gardner</b>		
Balance outstanding at start of year	<b>2,879</b>	5,249
Amounts advanced	<b>7,355</b>	-
Amounts repaid	-	(2,370)
Balance outstanding at end of year	<b>10,234</b>	2,879

The above balances are included within other debtors