

Registered Number 05148866

1 1 K V LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	20,573	21,877
Investments	3	33,846	31,764
		<u>54,419</u>	<u>53,641</u>
Current assets			
Debtors		74,123	71,690
Cash at bank and in hand		202,157	193,129
		<u>276,280</u>	<u>264,819</u>
Creditors: amounts falling due within one year		<u>(73,151)</u>	<u>(76,876)</u>
Net current assets (liabilities)		<u>203,129</u>	<u>187,943</u>
Total assets less current liabilities		<u>257,548</u>	<u>241,584</u>
Total net assets (liabilities)		<u>257,548</u>	<u>241,584</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		4,673	2,591
Profit and loss account		252,873	238,991
Shareholders' funds		<u>257,548</u>	<u>241,584</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 June 2015

And signed on their behalf by:

Mr K G Hann, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line
 Fixtures & Fittings - 25% straight line
 Motor Vehicles - 25% straight line
 Computer Equipment - 25% straight line

Other accounting policies**RELATED PARTY TRANSACTIONS**

The company was under the control of Mr K G Hann throughout the current and previous year. Mr K G Hann is the sole director and shareholder.

During the year the company paid fees of £11,500 to Power Projects Racing Limited, a company controlled by the director. No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	54,590
Additions	4,166
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>58,756</u>
Depreciation	
At 1 July 2013	32,713
Charge for the year	5,470
On disposals	-
At 30 June 2014	<u>38,183</u>
Net book values	

At 30 June 2014	<u>20,573</u>
At 30 June 2013	<u>21,877</u>

3 **Fixed assets Investments**

INVESTMENTS

Available For Sale Investments

£

COST OR VALUATION

At 1st July 2013 31,764

Revaluations 2,082

At 30th June 2014 33,846

NET BOOK VALUE

At 30th June 2014 33,846

At 30th June 2013 31,764

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