

Registered Number 05148866

1 1 K V LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	24,639	15,430
Investments	3	39,452	36,771
		<u>64,091</u>	<u>52,201</u>
Current assets			
Debtors		25,082	81,987
Cash at bank and in hand		237,004	187,410
		<u>262,086</u>	<u>269,397</u>
Creditors: amounts falling due within one year		<u>(54,194)</u>	<u>(75,833)</u>
Net current assets (liabilities)		<u>207,892</u>	<u>193,564</u>
Total assets less current liabilities		<u>271,983</u>	<u>245,765</u>
Total net assets (liabilities)		<u>271,983</u>	<u>245,765</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		10,279	7,598
Profit and loss account		261,702	238,165
Shareholders' funds		<u>271,983</u>	<u>245,765</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

Mr. K. HANN, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Represents amounts invoiced in the year exclusive of VAT.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line

Fixtures & Fittings - 25% straight line

Motor Vehicles - 25% straight line

Computer Equipment - 25% straight line

Other accounting policies**RELATED PARTY TRANSACTIONS**

The company was under the control of Mr K G Hann throughout the current and previous year. Mr K G Hann is the sole director and shareholder.

During the year the company paid fees of £1,000 to Power Projects Racing Limited, a company controlled by the director. No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	58,756
Additions	14,353
Disposals	(11,971)
Revaluations	-
Transfers	-
At 30 June 2016	<u>61,138</u>
Depreciation	
At 1 July 2015	43,326
Charge for the year	5,143
On disposals	(11,970)
At 30 June 2016	<u>36,499</u>
Net book values	
At 30 June 2016	<u><u>24,639</u></u>

At 30 June 2015

15,430

3 **Fixed assets Investments**

COST OR VALUATION

At 1st July 2015 36,771

Revaluations 2,681

At 30th June 2016 39,452

NET BOOK VALUE

At 30th June 2016 39,452

At 30th June 2015 36,771

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.