

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008  
FOR  
PHRONESIS TECHNOLOGY LIMITED**

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**PHRONESIS TECHNOLOGY LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2008**

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**PHRONESIS TECHNOLOGY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2008**

**DIRECTOR:** K G Hann

**SECRETARY:** J J Hann

**REGISTERED OFFICE:** 3 Blacklands Crescent  
Forest Row  
East Sussex  
RH18 5NN

**REGISTERED NUMBER:** 05148866 (England and Wales)

**ACCOUNTANTS:** Charles Lamb  
Chartered Accountants  
3 Blacklands Crescent  
Forest Row  
East Sussex  
RH18 5NN

**PHRONESIS TECHNOLOGY LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 JUNE 2008**

The director presents his report with the financial statements of the company for the year ended 30 June 2008.

**PRINCIPAL ACTIVITY**

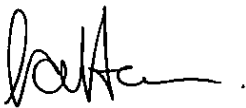
The principal activity of the company in the year under review was that of providing electrical engineering services.

**DIRECTOR**

K G Hann was the sole director during the year under review.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'K G Hann', followed by a period.

K G Hann – Director

Dated: 26 June 2009

**PHRONESIS TECHNOLOGY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		101,845	92,664
Cost of sales		9,815	2,006
<b>GROSS PROFIT</b>		92,030	90,658
Administrative expenses		30,279	41,268
		61,751	49,390
Interest receivable & similar income		2,419	1,247
Interest payable & similar charges		-	296
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	64,170	50,341
Tax on profit on ordinary activities	3	13,222	10,375
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		50,948	39,966
<b>DIVIDENDS</b>		15,000	25,000
		35,948	14,966
<b>RETAINED PROFIT BROUGHT FORWARD</b>		68,842	53,876
<b>RETAINED PROFIT CARRIED FORWARD</b>		£104,790	£68,842

The notes form part of these financial statements

**PHRONESIS TECHNOLOGY LIMITED****BALANCE SHEET  
30 JUNE 2008**

	Notes	£	2008 £	£	2007 £
<b>FIXED ASSETS:</b>					
Tangible Assets	4		4,058		4,846
<b>CURRENT ASSETS:</b>					
Debtors	5	52,645		43,624	
Cash at bank		89,394		47,466	
		-----		-----	
		142,039		91,090	
<b>CREDITORS: Amounts falling</b>					
Due within one year	6	41,305		27,092	
		-----		-----	
<b>NET CURRENT ASSETS:</b>			100,734		63,998
			-----		-----
<b>TOTAL ASSETS LESS CURRENT</b>					
<b>LIABILITIES:</b>			£104,792		£68,884
			=====		=====
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		2		2
Profit and loss account			104,790		68,842
			-----		-----
<b>SHAREHOLDERS' FUNDS:</b>			£104,792		£68,844
			=====		=====

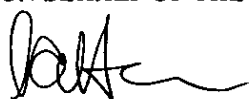
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**ON BEHALF OF THE BOARD:**

K G Hann – Director

Approved by the Board on 26 June 2009

**PHRONESIS TECHNOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2008	2007
	£	£
Depreciation – owned assets	2,973	2,427
	=====	=====
Director's emoluments	4,680	5,225
	=====	=====

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2008	2007
	£	£
Current tax:		
UK corporation tax	13,222	10,375
	-----	-----
Tax on profit on ordinary activities	13,222	10,375
	=====	=====

**PHRONESIS TECHNOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

**4. TANGIBLE FIXED ASSETS**

	Plant and Machinery £	Computer Equipment £	Totals £
<b>COST:</b>			
At 1 July 2007	4,265	5,443	9,708
Additions	942	1,243	2,185
	-----	-----	-----
At 30 June 2008	5,207	6,686	11,893
	-----	-----	-----
<b>DEPRECIATION:</b>			
At 1 July 2007	1,845	3,008	4,862
Charge for period	1,302	1,671	2,973
	-----	-----	-----
At 30 June 2008	3,156	4,679	7,835
	-----	-----	-----
<b>NET BOOK VALUE:</b>			
At 30 June 2008	2,051	2,007	4,058
	=====	=====	=====
At 30 June 2007	2,411	2,435	4,896
	=====	=====	=====

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2008 £	2007 £
Other taxes & social security	3,206	12,505
Trade debtors	48,065	27,384
Prepayments & accrued income	1,374	3,735
	-----	-----
	52,645	43,624
	=====	=====

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2008 £	2007 £
Trade creditors	52	129
Director's current account	6,703	430
Social security & other taxes	-	-
Taxation	23,597	10,375
Accrued expenses	10,953	16,158
	-----	-----
	41,305	27,092
	=====	=====

The director's current account is due to K G Hann and is interest free, unsecured and repayable on demand.



**PHRONESIS TECHNOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

**7. CALLED UP SHARE CAPITAL**

			2008	2007
			£	£
Authorised:				
Number:	Class:	Nominal Value:		
1,000	Ordinary	£1	1,000	1,000
			====	====
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:		
2	Ordinary	£1	2	2
			==	==

**PHRONESIS TECHNOLOGY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
PHRONESIS TECHNOLOGY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Charles Lamb  
Chartered Accountants  
3 Blacklands Crescent  
Forest Row  
East Sussex  
RH18 5NN

Dated: 26 June 2009

This page does not form part of the statutory financial statements