

REGISTERED NUMBER: 05148137 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010
FOR
ABSOLUTE PAYMENT SERVICES LIMITED

THURSDAY



A4QEURX0

A03

24/02/2011

456

COMPANIES HOUSE

ABSOLUTE PAYMENT SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

ABSOLUTE PAYMENT SERVICES LIMITED

COMPANY INFORMATION
for the year ended 30 June 2010

DIRECTORS:

P M Jennings
Mrs N Jennings

SECRETARY:

Mrs N Jennings

REGISTERED OFFICE:

Hopton Corner House
Alfrick
Worcester
WR6 5HP

REGISTERED NUMBER:

05148137 (England and Wales)

ACCOUNTANTS:

LINDA COTTERILL CHARTERED ACCOUNTANTS
Hopton Corner House
Alfrick
Worcester
Worcestershire
WR6 5HP

BANKERS:

Barclays Bank plc
Leicester
LE87 2BB

ABSOLUTE PAYMENT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 June 2010

	Notes	30.6.10 £	£	30.6.09 £	£
FIXED ASSETS					
Tangible assets	2		6,027		8,036
CURRENT ASSETS					
Debtors		8,491		13,609	
Cash at bank		8		137	
		<u>8,499</u>		<u>13,746</u>	
CREDITORS					
Amounts falling due within one year		<u>1,231</u>		<u>9,755</u>	
NET CURRENT ASSETS			<u>7,268</u>		<u>3,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,295</u>		<u>12,027</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>13,195</u>		<u>11,927</u>
SHAREHOLDERS' FUNDS			<u>13,295</u>		<u>12,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 February 2011 and were signed on its behalf by



P M Jennings - Director

The notes form part of these abbreviated accounts

ABSOLUTE PAYMENT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009 and 30 June 2010	<u>15,654</u>
DEPRECIATION	
At 1 July 2009	7,618
Charge for year	<u>2,009</u>
At 30 June 2010	<u>9,627</u>
NET BOOK VALUE	
At 30 June 2010	<u>6,027</u>
At 30 June 2009	<u>8,036</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30.6.10 £	30.6.09 £
100	ordinary		<u>100</u>	<u>100</u>

ABSOLUTE PAYMENT SERVICES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABSOLUTE PAYMENT SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



LINDA COTTERILL CHARTERED ACCOUNTANTS
Hopton Corner House
Alfrick
Worcester
Worcestershire

11 February 2011

This page does not form part of the abbreviated accounts