REGISTERED NUMBER: 05147757 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

ABACUS FINANCIAL (MUDEFORD) LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

ABACUS FINANCIAL (MUDEFORD) LIMITED

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	P M Trudgeon Mrs S J Trudgeon
SECRETARY:	Mrs S J Trudgeon
REGISTERED OFFICE:	87 Burley Road Bransgore Christchurch Dorset BH23 8BA
REGISTERED NUMBER:	05147757 (England and Wales)
ACCOUNTANTS:	Richard Baker & Co. The Gatehouse Wick Drive New Milton Hampshire BH25 6SJ

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		**19,053**		21,786
Tangible assets	3		**2,445**		1,794
			21,498		23,580
CREDITORS					
Amounts falling due within one year		**19,009**		13,019	
NET CURRENT LIABILITIES			**(19,009)**		(13,019)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,489**		10,561
PROVISIONS FOR LIABILITIES			**-**		244
NET ASSETS			**2,489**		10,317
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**1,489**		9,317
SHAREHOLDERS' FUNDS			**2,489**		10,317

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2017 and were signed on its behalf by:

P M Trudgeon - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of businesses in 2004 and 2008, is being amortised evenly over its estimated useful life of twenty and fifteen years respectively.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment at 15% reducing balance basis, Computer equipment 20% reducing balance basis.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	
and 30 June 2016	**43,000**
AMORTISATION	
At 1 July 2015	**21,214**
Amortisation for year	**2,733**
At 30 June 2016	**23,947**
NET BOOK VALUE	
At 30 June 2016	**19,053**
At 30 June 2015	21,786

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	**6,321**
Additions	**1,207**
At 30 June 2016	**7,528**
DEPRECIATION	
At 1 July 2015	**4,527**
Charge for year	**556**
At 30 June 2016	**5,083**
NET BOOK VALUE	
At 30 June 2016	**2,445**
At 30 June 2015	1,794

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.16** £	30.6.15 £
1,000	Ordinary	£1	**1,000**	1,000