

REGISTERED NUMBER: 5147757 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

ABACUS FINANCIAL (MUDEFORD) LIMITED

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ABACUS FINANCIAL (MUDEFORD) LIMITED

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for the Year Ended 30 June 2010

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**ABACUS FINANCIAL (MUDEFORD) LIMITED**

**Company Information**  
**for the Year Ended 30 June 2010**

**DIRECTORS:** P M Trudgeon  
Mrs S J Trudgeon

**SECRETARY:** Mrs S J Trudgeon

**REGISTERED OFFICE:** 87 Burley Road  
Bransgore  
Christchurch  
Dorset  
BH23 8BA

**REGISTERED NUMBER:** 5147757 (England and Wales)

**ACCOUNTANTS:** Richard Baker & Co  
The Gatehouse  
Wick Drive  
New Milton  
Hampshire  
BH25 6SJ

**ABACUS FINANCIAL (MUDEFORD) LIMITED**

**Abbreviated Balance Sheet**  
**30 June 2010**

	Notes	30.6 10 £	£	30 6 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		35,451		38,184
Tangible assets	3		2,851		2,982
			<u>38,302</u>		<u>41,166</u>
<b>CURRENT ASSETS</b>					
Debtors		-		75	
Cash at bank		99		79	
		<u>99</u>		<u>154</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		30,882		33,159	
		<u>30,882</u>		<u>33,159</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,783)</u>		<u>(33,005)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,519		8,161
<b>PROVISIONS FOR LIABILITIES</b>			258		201
<b>NET ASSETS</b>			<u>7,261</u>		<u>7,960</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			6,261		6,960
			<u>7,261</u>		<u>7,960</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,261</u>		<u>7,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

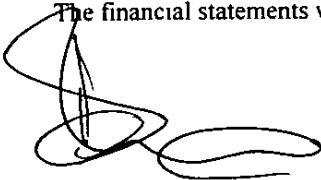
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABACUS FINANCIAL (MUDEFORD) LIMITED

Abbreviated Balance Sheet - continued  
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 January 2011 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'P' followed by a series of loops and a horizontal stroke.

P M Trudgeon - Director

The notes form part of these abbreviated accounts

**ABACUS FINANCIAL (MUDEFORD) LIMITED**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in 2004 and 2008, is being amortised evenly over its estimated useful life of twenty and fifteen years respectively

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment at 15% reducing balance basis, Computer equipment 20% reducing balance basis

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2009 and 30 June 2010	<b>43,000</b>
<b>AMORTISATION</b>	
At 1 July 2009	<b>4,816</b>
Charge for year	<b>2,733</b>
At 30 June 2010	<b>7,549</b>
<b>NET BOOK VALUE</b>	
At 30 June 2010	<b>35,451</b>
At 30 June 2009	<b>38,184</b>

**ABACUS FINANCIAL (MUDEFORD) LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2010**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2009	<b>4,716</b>
Additions	<b>459</b>
	<hr/>
At 30 June 2010	<b>5,175</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2009	<b>1,734</b>
Charge for year	<b>590</b>
	<hr/>
At 30 June 2010	<b>2,324</b>
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<b>NET BOOK VALUE</b>	
At 30 June 2010	<b>2,851</b>
	<hr/>
At 30 June 2009	<b>2,982</b>
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	<b>30.6.10 £</b>	<b>30.6.09 £</b>
Number	Class			
1,000	Ordinary	£1	<b>1,000</b>	<b>1,000</b>
			<hr/>	<hr/>