

Registered number

05147618

Spires Estates Limited

Filleterd Accounts

31 December 2018

**Spires Estates Limited****Registered number:** 05147618**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	284,197	284,820
<b>Current assets</b>			
Cash at bank and in hand		3,382	3,448
<b>Creditors: amounts falling due within one year</b>	3	(1,545)	(2,675)
<b>Net current assets</b>		1,837	773
<b>Total assets less current liabilities</b>		286,034	285,593
<b>Creditors: amounts falling due after more than one year</b>	4	(266,386)	(266,595)
<b>Net assets</b>		19,648	18,998
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		19,548	18,898
<b>Shareholders' funds</b>		19,648	18,998

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Spires

Director



**Spires Estates Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	over 5 years

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
<b>Cost</b>			
At 1 January 2018	284,169	3,670	287,839
At 31 December 2018	<u>284,169</u>	<u>3,670</u>	<u>287,839</u>
<b>Depreciation</b>			
At 1 January 2018	-	3,019	3,019
Charge for the year	-	623	623
At 31 December 2018	<u>-</u>	<u>3,642</u>	<u>3,642</u>
<b>Net book value</b>			
At 31 December 2018	<u>284,169</u>	<u>28</u>	<u>284,197</u>
At 31 December 2017	284,169	651	284,820

## 3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	638	804
Taxation and social security costs	157	1,121
Other creditors	750	750
	<u>1,545</u>	<u>2,675</u>

## 4 Creditors: amounts falling due after one year

	2018 £	2017 £
Directors loans	278,802	266,595
Other creditors	(12,416)	-
	<u>266,386</u>	<u>266,595</u>

## 5 Other information

Spires Estates Limited is a private company limited by shares and incorporated in England. Its registered office is:

Maple Lodge  
21 Bramble Rise  
Cobham  
Surrey

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.