

Company Registration No. 5147474 (England and Wales)

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED FOR THE YEAR ENDED 30 JUNE 2014

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbotts Advertising and Sponsorship Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abbotts Advertising and Sponsorship Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbotts Advertising and Sponsorship Limited and state those matters that we have agreed to state to the Board of Directors of Abbotts Advertising and Sponsorship Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbotts Advertising and Sponsorship Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbotts Advertising and Sponsorship Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbotts Advertising and Sponsorship Limited. You consider that Abbotts Advertising and Sponsorship Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbotts Advertising and Sponsorship Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

25 March 2015

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		650		435
Current assets					
Debtors		27,110		12,484	
Cash at bank and in hand		18,049		14,390	
		<u>45,159</u>		<u>26,874</u>	
Creditors: amounts falling due within one year		<u>(34,611)</u>		<u>(24,984)</u>	
Net current assets			10,548		1,890
Total assets less current liabilities			11,198		2,325
Provisions for liabilities			(130)		(100)
			<u>11,068</u>		<u>2,225</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,968		2,125
Shareholders' funds			<u>11,068</u>		<u>2,225</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2015

Mr J Ramsden
Director

Mrs C Ramsden
Director

Company Registration No. 5147474

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance per annum
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013	2,502
Additions	432
	<hr/>
At 30 June 2014	2,934
	<hr/>
Depreciation	
At 1 July 2013	2,067
Charge for the year	217
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At 30 June 2014	2,284
	<hr/>
Net book value	
At 30 June 2014	650
	<hr/>
At 30 June 2013	435
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ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C Ramsden -	-	4,856	36,501	-	35,605	5,752
J Ramsden -	-	4,856	36,501	-	35,605	5,752
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		9,712	73,002	-	71,210	11,504
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.