Company Registration No. 5147474 (England and Wales)

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

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ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED FOR THE YEAR ENDED 30 JUNE 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbotts Advertising and Sponsorship Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Abbotts Advertising and Sponsorship Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbotts Advertising and Sponsorship Limited and state those matters that we have agreed to state to the Board of Directors of Abbotts Advertising and Sponsorship Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbotts Advertising and Sponsorship Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbotts Advertising and Sponsorship Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbotts Advertising and Sponsorship Limited. You consider that Abbotts Advertising and Sponsorship Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbotts Advertising and Sponsorship Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

31 March 2016

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		487		650
Current assets					
Debtors		31,402		27,110	
Cash at bank and in hand		9,925		18,049	
		41,327		45,159	
Creditors: amounts falling due within one year		(43,872)		(34,611)	
Net current liabilities/(assets)			(2,545)		10,548
Total assets less current liabilities			(2,058)		11,198
Provisions for liabilities			(100)		(130)
			(2,158)		11,068
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(2,258)		10,968
Shareholders' funds			(2,158)		11,068

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2016

Mr J Ramsden
Director

Mrs C Ramsden
Director

Company Registration No. 5147474

ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis, which assumes that the company will continue trading for the foreseeable future. The company is dependent on the continued support of their trade creditors and are currently trading within their terms. The financial statements do not include any adjustment that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance per annum

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2014 & at 30 June 2015	2,934
Depreciation	
At 1 July 2014	2,284
Charge for the year	163
At 30 June 2015	2,447
Net book value	
At 30 June 2015	487
At 30 June 2014	650

3	**Share capital**	**2015**	**2014**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	**% Rate**	**Opening Balance**	**Amounts Advanced**	**Interest Charged**	**Amounts Repaid**	**Closing Balance**
		£	**£**	**£**	**£**	**£**
Mr J Ramsden -	-	5,752	40,195	-	42,304	3,643
Mrs C Ramsden -	-	5,752	40,195	-	42,304	3,643
		11,504	80,390	-	84,608	7,286