

**ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

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10/11/2010

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COMPANIES HOUSE

**Carpenter Box LLP**  
*Chartered Accountants*  
Grafton Lodge  
15 Grafton Road  
Worthing  
West Sussex  
BN11 1QR

**ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED**

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# **ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED**

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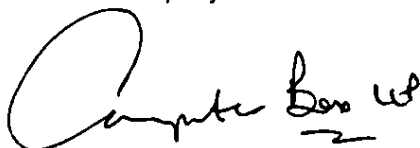
In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company for the year ended 30 June 2010, set out on pages 2 to 5, together with, from the accounting records and information and explanations you have given to us, the financial statements of the company

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute, applicable to the compilation of abbreviated accounts.

You have acknowledged on the balance sheet your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit, and is entitled to deliver abbreviated accounts, for the year.

We have not been instructed to carry out an audit of the abbreviated accounts or the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts or the company's entitlement to deliver abbreviated accounts.



Carpenter Box LLP

Chartered Accountants

29 October 2010

Grafton Lodge  
15 Grafton Road  
Worthing  
West Sussex  
BN11 1QR

# ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,032		399
<b>Current assets</b>					
Debtors		3,877		500	
Cash at bank and in hand		22,683		28,922	
		<u>26,560</u>		<u>29,422</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(22,678)</u>		<u>(28,315)</u>	
<b>Net current assets</b>			<u>3,882</u>		<u>1,107</u>
<b>Total assets less current liabilities</b>			<u>4,914</u>		<u>1,506</u>
<b>Provisions for liabilities</b>			<u>(217)</u>		<u>(84)</u>
			<u>4,697</u>		<u>1,422</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			4,597		1,322
<b>Shareholders' funds</b>			<u>4,697</u>		<u>1,422</u>

# ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 JUNE 2010**

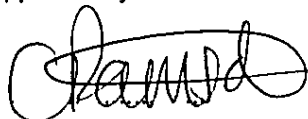
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For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/10/2010



Mrs C Ramsden  
Director



Mr J Ramsden  
Director

Company Registration No 5147474 (England and Wales)

# **ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which the Directors estimate to be 5 years

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% reducing balance
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#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ABBOTTS ADVERTISING AND SPONSORSHIP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2009	28,000	1,524	29,524
Additions	-	978	978
At 30 June 2010	28,000	2,502	30,502
<b>Depreciation</b>			
At 1 July 2009	28,000	1,125	29,125
Charge for the year	-	345	345
At 30 June 2010	28,000	1,470	29,470
<b>Net book value</b>			
At 30 June 2010	-	1,032	1,032
At 30 June 2009	-	399	399

### 3 Share capital

	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2010 £	2009 £	Maximum in year £
Mr & Mrs J Ramsden	3,377	-	3,377