

**LILTRANS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**LILTRANS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**LILTRANS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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<b>Director</b>	TRACY EDWARDS
<b>Company Number</b>	05147370 (England and Wales)
<b>Registered Office</b>	18 HARRIS WAY, LEE MILL BRIDGE NR IVYBRIDGE DEVON PL21 9EU
<b>Accountants</b>	MCADAM & CO LTD 36 Highglen Drive Plymouth PL7 5LA

**LILTRANS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	121,488	69,095
<b>Current assets</b>			
Debtors	5	112,462	87,736
Cash at bank and in hand		56,490	45,989
		<u>168,952</u>	<u>133,725</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(108,232)	(100,549)
<b>Net current assets</b>		<u>60,720</u>	<u>33,176</u>
<b>Total assets less current liabilities</b>		182,208	102,271
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(132,800)	(83,741)
<b>Net assets</b>		<u>49,408</u>	<u>18,530</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		49,308	18,430
<b>Shareholders' funds</b>		<u>49,408</u>	<u>18,530</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 August 2022 and were signed on its behalf by

TRACY EDWARDS  
Director

Company Registration No. 05147370

**LILTRANS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**1 Statutory information**

LILTRANS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05147370. The registered office is 18 HARRIS WAY, LEE MILL BRIDGE, NR IVYBRIDGE, DEVON, PL21 9EU.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	18% RB
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**LILTRANS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**4 Tangible fixed assets**

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 July 2021	162,875
Additions	85,490
Revaluations	(67,705)
Disposals	(150)
At 30 June 2022	180,510
<b>Depreciation</b>	
At 1 July 2021	93,780
Charge for the year	26,668
Surplus on revaluation	(67,705)
On disposals	6,279
At 30 June 2022	59,022
<b>Net book value</b>	
At 30 June 2022	121,488
At 30 June 2021	69,095

**5 Debtors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	103,962	80,736
Other debtors	8,500	7,000
	112,462	87,736

**6 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	27,873	30,708
Taxes and social security	42,397	47,746
Loans from directors	37,187	21,395
Accruals	775	700
	108,232	100,549

**7 Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	44,907	50,000
Obligations under finance leases and hire purchase contracts	87,893	33,741
	132,800	83,741

**8 Share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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**NOTES TO THE ACCOUNTS**  
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**9 Operating lease commitments**

**2022**  
**£**

**2021**  
**£**

At 30 June 2022 the company has total minimum future payment commitments under non-cancellable operating leases as follows:

Operating leases expiring:

Within one year

- 2

Within two to five years

4 -

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4 2

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**10 Average number of employees**

During the year the average number of employees was 16 (2021: 15).

