

Registered number:
05147213
England and Wales

1st Leaf Produce Limited
Unaudited Abbreviated Report and Accounts
30 June 2008



Pritchard & Co
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

1st Leaf Produce Limited
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for the year ended 30 June 2008

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1st Leaf Produce Limited
Abbreviated Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets	2		
Tangible assets		10,027	11,185
Current assets			
Stocks		1,619	1,303
Debtors		986	760
Cash at bank and in hand		1,848	2,272
		4,453	4,335
Creditors: amounts falling due within one year		(31,662)	(30,532)
Net current liabilities		(27,209)	(26,197)
Total assets less current liabilities		(17,182)	(15,012)
Net assets		(17,182)	(15,012)
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(18,182)	(16,012)
Shareholders' funds		(17,182)	(15,012)

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mr. D. Lewis
Director

Approved by the board: 12 March 2009

1st Leaf Produce Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Fixtures and fittings	15% straight line

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 July 2007	16,745	16,745
Additions	1,592	1,592
At 30 June 2008	18,337	18,337
Depreciation		
At 1 July 2007	5,560	5,560
Charge for the year	2,750	2,750
At 30 June 2008	8,310	8,310
Net book value		
At 30 June 2008	10,027	10,027
At 30 June 2007	11,185	11,185

3 Share capital - equity shares

	2008 No. Shares	2008 £	2007 £
Authorised share capital:			
Ordinary	1,000	1,000	1,000
Allotted, called up fully paid share capital:			
Ordinary	1,000	1,000	1,000

1st Leaf Produce Limited
Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2008

4 Transactions with directors

During the accounting period ended 30 June 2008 the director, Mr Derek Lewis, lent money to the company. At the beginning of the period on 1 July 2007 the loan was £29,642 and at the end of the year on 30 June 2008 the company owed Mr Lewis £30,788. Mr Derek Lewis has a material interest in the company being the sole director and owning 700 of the 1,000 issued ordinary shares of 1st Leaf Produce Limited.