

COMPANY NUMBER: 5147194

AHEAD OF THE CLASS PRODUCTIONS LIMITED

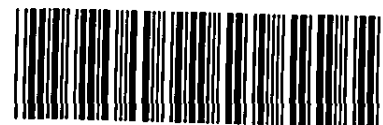
DIRECTORS' REPORT

AND

ACCOUNTS

30TH JUNE, 2008

WEDNESDAY



A44 *AE6XK8GZ* 25/03/2009 70
COMPANIES HOUSE

AHEAD OF THE CLASS PRODUCTIONS LIMITED

Directors

M. Foster
R.J.R. Seligman

Secretary & Registered Office

P.R. Borland
12 – 14, St. Christopher's Place
London
W1U 1NH

DIRECTOR'S REPORT

The directors submit their report and accounts for the period ended 30th June, 2008.

ACTIVITIES

The company was incorporated on 7th June 2004. for the purpose of producing a television programme entitled "Ahead of the Class" which was transmitted in early 2005. The Company has not undertaken activities since then, and the directors do not envisage any significant activity in the forthcoming period.

DIRECTORS AND THEIR INTERESTS

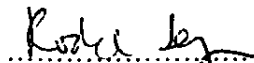
The directors who served during the period and their interest in the share capital of the company are named below:-

	£1 Ordinary Shares	
	At 30th June, 2008	On incorporation
M. Foster (appointed 7 th June, 2004)	-	-
R.J.R. Seligman (appointed 7 th June, 2004)	-	-

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

R.J.R. Seligman
Director



AHEAD OF THE CLASS PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30TH JUNE, 2008

	Notes	2008 £	2007 £
TURNOVER	1.1	11,642	84,000
COST OF SALES		<u>(11,642)</u>	<u>(84,000)</u>
GROSS PROFIT		-	-
ADMINISTRATIVE EXPENSES		<u>-</u>	-
OPERATING PROFIT		-	-
TAXATION		<u>-</u>	-
PROFIT AFTER TAX AND CARRIED FORWARD		<u>£ -</u>	<u>£ -</u>

AHEAD OF THE CLASS PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 30TH JUNE, 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Other debtors	3	2	2
Inter-Company Debtor		2,428	2,412
Cash at bank		28,577	72,593
		31,007	75,007
CREDITORS : Amounts falling due within one year			
Accrued expenses		31,005	75,005
NET CURRENT ASSETS			
	-----	£2	£2
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		-	-
		£2	£2

The directors are of the opinion that the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the period ended 30th June, 2008.

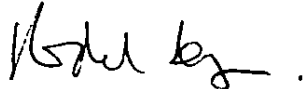
The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985.

The directors confirm that they are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June, 2008 and of its results for the period then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 24 March 09


R.J.R. Seligman - Director

The notes on pages 4 and 5 form part of these accounts.

AHEAD OF THE CLASS PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

30TH JUNE, 2008

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention and in accordance with the following policies.

1.1 Turnover

Turnover represents amounts receivable from the company's principal activity, and is stated net of value added tax.

1.2 Comparatives

The accounts cover the period from incorporation to 30th June, 2008. The profit for the year after taxation was £0 (2007 - £0).

1.3 Foreign Currency Transactions

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit and loss account.

1.4 Cash Flow Statement

The company is a small company as defined by Section 246 and 247 of the Companies Act 1985. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard Number 1 (Revised 1996) not to prepare a cash flow statement.

2. DIRECTORS AND EMPLOYEES

	2008 Number	2007 Number
The average number of persons employed by the company during the period was:	0	0

In addition to the above, a number of persons were employed on short-term contracts for the duration of the television project.

3. DEBTORS

	2008	2007
Unpaid share capital	£2	£2

AHEAD OF THE CLASS PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30TH JUNE, 2008

4. SHARE CAPITAL

	2008	On Incorporation
Authorised		
1,000 ordinary shares of £1 each	£1,000 <u> </u>	£1,000 <u> </u>
Allotted		
2 ordinary shares of £1 each	£2 <u> </u>	£2 <u> </u>

5. RELATED PARTIES

The company is jointly owned by Artists Rights Group Limited, a company in which M.Foster is interested, and World Productions Ltd, a company in which R.J.R. Seligman is interested.