

**HANDIWORLD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

HANDIWORLD LIMITED
UNAUDITED ACCOUNTS
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HANDIWORLD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Toby Davis Michael Richard Moody Anthony Carson Shepherd
Secretary	Christopher William Szpak
Company Number	05146860 (England and Wales)
Registered Office	Salisbury House London Wall London EC2M 5PS England
Accountants	Fox Accountancy Limited 144 Hall Lane Upminster Essex RM14 1AT

HANDIWORLD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	19,326	21,097
Tangible assets	5	2,827	-
		22,153	21,097
Current assets			
Inventories		362,819	317,867
Debtors	6	92,468	101,337
Cash at bank and in hand		136,380	123,079
		591,667	542,283
Creditors: amounts falling due within one year	7	(154,189)	(185,765)
Net current assets		437,478	356,518
Total assets less current liabilities		459,631	377,615
Creditors: amounts falling due after more than one year	8	(424,984)	(235,654)
Net assets		34,647	141,961
Capital and reserves			
Called up share capital		169,962	169,962
Share premium		915,628	915,628
Profit and loss account		(1,050,943)	(943,629)
Shareholders' funds		34,647	141,961

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 June 2023 and were signed on its behalf by

Toby Davis
Director

Company Registration No. 05146860

HANDIWORLD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

HANDIWORLD LIMITED is a private company, limited by shares, registered in England and Wales, registration number 05146860. The registered office is Salisbury House, London Wall, London, EC2M 5PS, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight line over 3 years
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HANDIWORLD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Intangible fixed assets

Goodwill
£

Cost

At 1 January 2022	187,661
At 31 December 2022	187,661

Amortisation

At 1 January 2022	166,564
Charge for the year	1,771
At 31 December 2022	168,335

Net book value

At 31 December 2022	19,326
At 31 December 2021	21,097

Patents are being written off in equal annual installments over their estimated economic life of 10 and 20 years.
Research and development is being written off over 3 years.

5 Tangible fixed assets

**Plant &
machinery**
£

Cost or valuation

At 1 January 2022	-
Additions	4,240
At 31 December 2022	4,240

Depreciation

Charge for the year	1,413
At 31 December 2022	1,413

Net book value

At 31 December 2022	2,827
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6 Debtors

2022
£ **2021**
£

Amounts falling due within one year

Trade debtors	80,628	79,314
Accrued income and prepayments	2,028	9,118
Other debtors	9,812	12,905
	92,468	101,337

HANDIWORLD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	9,774	8,554
VAT	3,232	-
Trade creditors	115,362	157,244
Taxes and social security	(9)	(3,577)
Other creditors	12	262
Accruals	25,818	23,282
	<u>154,189</u>	<u>185,765</u>
	<u><u>154,189</u></u>	<u><u>185,765</u></u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	24,984	35,654
Other creditors	400,000	200,000
	<u>424,984</u>	<u>235,654</u>
	<u><u>424,984</u></u>	<u><u>235,654</u></u>

Prior to this year the company issued loan stock in the sum of £200,000. Interest is payable at 6% over the HSBC base rate, the original repayment date of 31st December 2020 has been extended to 31st December 2024

The net loan stock balance of £200,000 is included within other creditors.

9 Average number of employees

During the year the average number of employees was 3 (2021: 3).

