

COMPANY REGISTRATION NUMBER 05146807

**EURO METALS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

**KING & KING**  
Chartered Accountants  
Roxburghe House  
273-287 Regent Street  
London  
W1B 2HA

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# **EURO METALS LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 DECEMBER 2012 TO 31 DECEMBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>4</b>

# **EURO METALS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF EURO METALS LIMITED**

**PERIOD FROM 1 DECEMBER 2012 TO 31 DECEMBER 2013**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 December 2013.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**KING & KING**  
Chartered Accountants

Roxburghe House  
273-287 Regent Street  
London  
W1B 2HA

3 December 2014

**EURO METALS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Note	31 Dec 13	30 Nov 12
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		<u>1,330</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stocks		362,322	420,617
Debtors		66,338	484,797
Cash at bank and in hand		<u>9,679</u>	<u>7,915</u>
		438,339	913,329
<b>CREDITORS: Amounts falling due within one year</b>		<u>434,099</u>	<u>905,954</u>
<b>NET CURRENT ASSETS</b>		<u>4,240</u>	<u>7,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,570</u>	<u>7,375</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>5,470</u>	<u>7,275</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,570</u>	<u>7,375</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# **EURO METALS LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2013**


For the period from 1 December 2012 to 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3rd December 2014, and are signed on their behalf by:



**MR A CHOPRA**  
Director

**Company Registration Number: 05146807**

**The notes on pages 4 to 6 form part of these abbreviated accounts.**

# **EURO METALS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 DECEMBER 2012 TO 31 DECEMBER 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings        -    25% Straight Line Method

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# EURO METALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2012 TO 31 DECEMBER 2013

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 December 2012	3,095
Additions	<u>2,805</u>
<b>At 31 December 2013</b>	<u><b>5,900</b></u>
<b>DEPRECIATION</b>	
At 1 December 2012	3,095
Charge for period	<u>1,475</u>
<b>At 31 December 2013</b>	<u><b>4,570</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2013</b>	<u><b>1,330</b></u>
At 30 November 2012	<u><b>—</b></u>

# EURO METALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 DECEMBER 2012 TO 31 DECEMBER 2013

### 3. SHARE CAPITAL

#### Authorised share capital:

	31 Dec 13	30 Nov 12
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	31 Dec 13		30 Nov 12	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>