

COMPANY REGISTRATION NUMBER 05146274

HEIRS & GRACES (TRING) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2015

THE COOK PARTNERSHIP

Chartered Accountants
Unit 7
The Forum
Icknield Way
Tring
Hertfordshire
HP23 4JY

WEDNESDAY



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27/01/2016
COMPANIES HOUSE

HEIRS & GRACES (TRING) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2015

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HEIRS & GRACES (TRING) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF HEIRS & GRACES (TRING) LIMITED

YEAR ENDED 30 NOVEMBER 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Cook Partnership

THE COOK PARTNERSHIP
Chartered Accountants

Unit 7
The Forum
Icknield Way
Tring
Hertfordshire
HP23 4JY

25/01/16

HEIRS & GRACES (TRING) LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>10,216</u>	<u>17,047</u>
CURRENT ASSETS			
Debtors		14,261	9,795
Cash at bank and in hand		<u>23,336</u>	<u>20,748</u>
		37,597	30,543
CREDITORS: Amounts falling due within one year		<u>31,653</u>	<u>28,783</u>
NET CURRENT ASSETS		<u>5,944</u>	<u>1,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,160</u>	<u>18,807</u>
CREDITORS: Amounts falling due after more than one year		<u>240,457</u>	<u>196,283</u>
		<u>(224,297)</u>	<u>(177,476)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>(225,297)</u>	<u>(178,476)</u>
DEFICIT		<u>(224,297)</u>	<u>(177,476)</u>

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24/11/16, and are signed on their behalf by:

Mr K Baker
Director



Company Registration Number: 05146274

The notes on pages 3 to 4 form part of these abbreviated accounts.

HEIRS & GRACES (TRING) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2014	42,741
Additions	496
At 30 November 2015	<u>43,237</u>
DEPRECIATION	
At 1 December 2014	25,694
Charge for year	7,327
At 30 November 2015	<u>33,021</u>
NET BOOK VALUE	
At 30 November 2015	<u>10,216</u>
At 30 November 2014	<u>17,047</u>

HEIRS & GRACES (TRING) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

3. TRANSACTIONS WITH THE DIRECTORS

At the year end, creditors falling due after more than one year includes a loan owed by the company to Mr K Baker of £234,457 (2014: £196,283) and Mrs L Baker of £6,000 (2014: £nil). Mr K Baker and Mrs L Baker are both directors of the company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary Shares shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>