

**A B Electrical & Refrigeration Limited**

**Abbreviated accounts**

**for the year ended 30 June 2010**

**Registration number 5145652**

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## **A B Electrical & Refrigeration Limited**

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**A B Electrical & Refrigeration Limited**

**Report to the director on the preparation  
of unaudited financial statements of A B Electrical & Refrigeration Limited  
for the year ended 30 June 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A B Electrical & Refrigeration Limited for the year ended 30 June 2010, as set out on pages 2 to 5 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



**darbys limited**  
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**Lincolnshire**

**6 August 2010**

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**A B Electrical & Refrigeration Limited**

**Abbreviated balance sheet  
as at 30 June 2010**

			2009
	Notes		
<b>Fixed assets</b>			
Intangible assets	2	15,000	18,000
Tangible assets	2	10,284	11,588
		<u>25,284</u>	<u>29,588</u>
<b>Current assets</b>			
Stocks		1,997	1,976
Debtors		12,652	17,321
Cash at bank and in hand		66,968	54,785
		<u>81,617</u>	<u>74,082</u>
<b>Creditors: amounts falling due within one year</b>		<u>(26,810)</u>	<u>(27,431)</u>
<b>Net current assets</b>		<u>54,807</u>	<u>46,651</u>
<b>Total assets less current liabilities</b>		80,091	76,239
<b>Provisions for liabilities</b>		<u>(1,171)</u>	<u>(1,197)</u>
<b>Net assets</b>		<u>78,920</u>	<u>75,042</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		78,910	75,032
<b>Shareholders' funds</b>		<u>78,920</u>	<u>75,042</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

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**A B Electrical & Refrigeration Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 August 2010 and signed on its behalf by

**A Bobyk**  
**Director**



**Registration number 5145652**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

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**A B Electrical & Refrigeration Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Tools and equipment	-	15% on reducing balance
Office equipment	-	15% & 25% on reducing balance
Motor vehicles	-	25% on reducing balance

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value

**1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**A B Electrical & Refrigeration Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2010**

<b>2. Fixed assets</b>	<b>Intangible assets</b>	<b>Tangible fixed assets</b>	<b>Total</b>
<b>Cost</b>			
At 1 July 2009	30,000	18,535	48,535
Additions	-	1,557	1,557
Disposals	-	(229)	(229)
At 30 June 2010	<u>30,000</u>	<u>19,863</u>	<u>49,863</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2009	12,000	6,947	18,947
On disposals	-	(101)	(101)
Charge for year	3,000	2,733	5,733
At 30 June 2010	<u>15,000</u>	<u>9,579</u>	<u>24,579</u>
<b>Net book values</b>			
At 30 June 2010	<u>15,000</u>	<u>10,284</u>	<u>25,284</u>
At 30 June 2009	<u>18,000</u>	<u>11,588</u>	<u>29,588</u>
<b>3. Share capital</b>			<b>2009</b>
<b>Authorised</b>			
1,000 ordinary shares of 1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
10 ordinary shares of 1 each		<u>10</u>	<u>10</u>
<b>Equity shares</b>			
10 ordinary shares of 1 each		<u>10</u>	<u>10</u>