

REGISTERED NUMBER: 05145647 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
LIME BLUE SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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LIME BLUE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

Mrs N C Miller
Mr C Miller

REGISTERED OFFICE:

2 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

REGISTERED NUMBER:

05145647 (England and Wales)

ACCOUNTANTS:

Barber & Company
2 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		13,615		4,212
CURRENT ASSETS					
Debtors	5	325,243		198,817	
Cash at bank and in hand		<u>269,142</u>		<u>302,182</u>	
		594,385		500,999	
CREDITORS					
Amounts falling due within one year	6	<u>465,952</u>		<u>390,160</u>	
NET CURRENT ASSETS			<u>128,433</u>		<u>110,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,048		115,051
PROVISIONS FOR LIABILITIES			<u>2,530</u>		<u>607</u>
NET ASSETS			<u>139,518</u>		<u>114,444</u>
CAPITAL AND RESERVES					
Called up share capital	7		50		50
Capital redemption reserve			50		50
Retained earnings			<u>139,418</u>		<u>114,344</u>
SHAREHOLDERS' FUNDS			<u>139,518</u>		<u>114,444</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

LIME BLUE SOLUTIONS LIMITED (REGISTERED NUMBER: 05145647)

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Mrs N C Miller - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Lime Blue Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Turnover

Turnover represents net invoiced fees and commission on events being recognised when the event has taken place, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on cost
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2016	3,204	5,310	12,596	27,421	48,531
Additions	-	3,801	-	12,307	16,108
At 31 August 2017	<u>3,204</u>	<u>9,111</u>	<u>12,596</u>	<u>39,728</u>	<u>64,639</u>
DEPRECIATION					
At 1 September 2016	3,204	4,971	12,596	23,548	44,319
Charge for year	-	1,366	-	5,339	6,705
At 31 August 2017	<u>3,204</u>	<u>6,337</u>	<u>12,596</u>	<u>28,887</u>	<u>51,024</u>
NET BOOK VALUE					
At 31 August 2017	-	2,774	-	10,841	13,615
At 31 August 2016	-	339	-	3,873	4,212

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	321,238	195,147
Prepayments	4,005	3,670
	<u>325,243</u>	<u>198,817</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade creditors	281,583	104,692
Corporation tax	18,553	29,769
Social security and other taxes	35,131	36,717
Other creditors	544	2,454
Directors' current accounts	3,523	10,169
Accruals and deferred income	126,618	206,359
	<u>465,952</u>	<u>390,160</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.17 £	31.8.16 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.