

Registered number
05145437

Curtain Atelier Ltd

Filleled Accounts

30 June 2019

Curtain Atelier Ltd**Registered number:** 05145437**Balance Sheet****as at 30 June 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets		151	188
Current assets			
Cash at bank and in hand		58	627
Creditors: amounts falling due within one year	3	(7,044)	(4,520)
Net current liabilities		(6,986)	(3,893)
Net liabilities		<u>(6,835)</u>	<u>(3,705)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(6,837)	(3,707)
Shareholder's funds		<u>(6,835)</u>	<u>(3,705)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M M M Salahuddeen

Director

Approved by the board on 28 February 2020

Curtain Atelier Ltd
Notes to the Accounts
for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

2019	2018
Number	Number

Average number of persons employed by the company	<u>2</u>	<u>2</u>
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3	Creditors: amounts falling due within one year	2019	2018
		£	£
	Director's loan account	6,641	4,117
	Other creditors	<u>403</u>	<u>403</u>
		<u>7,044</u>	<u>4,520</u>

4 Other information

Curtain Atelier Ltd is a private company limited by shares and incorporated in England. Its registered office is:
64 Newick Road
Clapton
London
E5 0RR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.