## Victory Works Limited ABBREVIATED ACCOUNTS COVER

**Victory Works Limited** 

Company No. 05144906

**Abbreviated Accounts** 

30 June 2016

# Victory Works Limited ABBREVIATED BALANCE SHEET at 30 June 2016

Notes	2016	2015
	£	£
2	25,608	-
	25,608	-
	15,720	14,796
	15,720	14,796
	(40,777)	(13,923)
	(25,057)	873
	551	873
	551	873
3	100	100
	451	773
_	551	873
	2	2 25,608 25,608 15,720 15,720 (40,777) (25,057) 551 551 3 100 451

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 13 December 2016

And signed on its behalf by:

N. Cull Director

13 December 2016

# Victory Works Limited NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2016

### 1 Accounting policies

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

#### Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles 25%% straight line

#### 2 Fixed assets

3

			Tangible fixed assets	Total
			£	£
Cost or revaluation				
Additions			34,144	34,144
At 30 June 2016			34,144	34,144
Amortisation		,		
Charge for the year			8,536	8,536
At 30 June 2016			8,536	8,536
Net book values		•		
At 30 June 2016			25,608	25,608
Share Capital				
·	Nominal	2016	2016	2015
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	100	100_	100
			100	100

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