REGISTERED NUMBER: 05144575

Financial Statements

for the Year Ended 31 March 2017

for

WILD GRAPES LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2017

WILD GRAPES LIMITED

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	G R Drage
SECRETARY:	Mrs N L Drage
REGISTERED OFFICE:	Unit H, The Factory Crondall Lane Dippenhall Farnham Surrey GU10 5DW
REGISTERED NUMBER:	05144575

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		**10,331**		8,916
CURRENT ASSETS					
Stocks		**52,384**		71,583	
Debtors	5	**5,311**		19	
Prepayments and accrued income		**14,662**		13,350	
Cash at bank		**68,783**		70,334	
		141,140		155,286	
CREDITORS					
Amounts falling due within one year	6	**38,451**		49,425	
NET CURRENT ASSETS			**102,689**		105,861
TOTAL ASSETS LESS CURRENT LIABILITIES			**113,020**		114,777
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**112,920**		114,677
SHAREHOLDERS' FUNDS			**113,020**		114,777

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2017 and were signed by:

G R Drage - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Wild Grapes Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	**12,040**	**7,850**	**9,533**	**29,423**
Additions	**245**	**-**	**4,613**	**4,858**
At 31 March 2017	**12,285**	**7,850**	**14,146**	**34,281**
DEPRECIATION				
At 1 April 2016	**7,768**	**5,877**	**6,862**	**20,507**
Charge for year	**1,129**	**1,393**	**921**	**3,443**
At 31 March 2017	**8,897**	**7,270**	**7,783**	**23,950**
NET BOOK VALUE				
At 31 March 2017	**3,388**	**580**	**6,363**	**10,331**
At 31 March 2016	4,272	1,973	2,671	8,916

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	**5,311**	19

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	**11,832**	12,667
Taxation and social security	**15,006**	16,314
Other creditors	**11,613**	20,444
	38,451	49,425