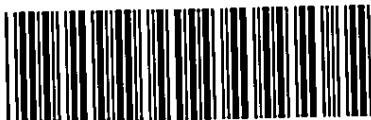


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**Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 March 2009  
for  
WILD GRAPES LIMITED**

THURSDAY



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# **WILD GRAPES LIMITED**

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**WILD GRAPES LIMITED**

**Company Information  
for the Year Ended 31 March 2009**

**DIRECTOR:** G R Drage

**SECRETARY:** Mrs N L Rolle

**REGISTERED OFFICE:** 38 Farnham Road  
Guildford  
Surrey  
GU2 4JN

**REGISTERED NUMBER:** 05144575

**WILD GRAPES LIMITED**

**Report of the Director  
for the Year Ended 31 March 2009**

The director presents his report with the financial statements of the company for the year ended 31 March 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of manufacturers and supply of wine and spirit accessories.

**DIRECTOR**

G R Drage held office during the whole of the period from 1 April 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'G R Drage', written over a horizontal line.

G R Drage - Director

5 December 2009

# WILD GRAPES LIMITED

## Profit and Loss Account for the Year Ended 31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
<b>TURNOVER</b>			171,617		114,296
Cost of sales			<u>69,953</u>		<u>41,176</u>
<b>GROSS PROFIT</b>			101,664		73,120
Distribution costs		25,821		17,939	
Administrative expenses		<u>44,555</u>		<u>42,022</u>	
			<u>70,376</u>		<u>59,961</u>
<b>OPERATING PROFIT</b>	2		31,288		13,159
Interest receivable and similar income			<u>134</u>		<u>8</u>
			31,422		13,167
Interest payable and similar charges			<u>70</u>		<u>43</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			31,352		13,124
Tax on profit on ordinary activities	3		<u>979</u>		<u>2</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			<u><u>30,373</u></u>		<u><u>13,122</u></u>

The notes form part of these financial statements

# WILD GRAPES LIMITED

## Balance Sheet 31 March 2009

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,328		3,102
<b>CURRENT ASSETS</b>					
Stocks		24,423		18,321	
Debtors	5	3,935		5,470	
Prepayments and accrued income		324		376	
Cash at bank		31,775		-	
		<u>60,457</u>		<u>24,167</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>59,035</u>		<u>53,890</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,422</u>		<u>(29,723)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,750</u>		<u>(26,621)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>3,650</u>		<u>(26,721)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,750</u>		<u>(26,621)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**WILD GRAPES LIMITED**

**Balance Sheet - continued**  
**31 March 2009**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 5 December 2009 and were signed by:

A handwritten signature in black ink, appearing to be 'G R Drage', written over a horizontal line.

G R Drage - Director

The notes form part of these financial statements

# WILD GRAPES LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.09	31.3.08
	£	£
Depreciation - owned assets	775	1,837
Foreign exchange differences	261	-
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>



# WILD GRAPES LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 March 2009

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.09 £	31.3.08 £
Current tax:		
UK corporation tax	979	2
	<u>979</u>	<u>2</u>
Tax on profit on ordinary activities	<u>979</u>	<u>2</u>

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2008 and 31 March 2009	<u>1,365</u>	<u>4,000</u>	<u>3,433</u>	<u>8,798</u>
<b>DEPRECIATION</b>				
At 1 April 2008	731	3,336	1,628	5,695
Charge for year	<u>158</u>	<u>166</u>	<u>451</u>	<u>775</u>
At 31 March 2009	<u>889</u>	<u>3,502</u>	<u>2,079</u>	<u>6,470</u>
<b>NET BOOK VALUE</b>				
At 31 March 2009	<u>476</u>	<u>498</u>	<u>1,354</u>	<u>2,328</u>
At 31 March 2008	<u>634</u>	<u>664</u>	<u>1,805</u>	<u>3,103</u>

### 5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.09 £	31.3.08 £
Trade debtors	<u>3,935</u>	<u>5,470</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.09 £	31.3.08 £
Bank loans and overdrafts	-	3,590
Trade creditors	6,926	5,903
Taxation and social security	3,841	2,425
Other creditors	<u>48,268</u>	<u>41,972</u>
	<u>59,035</u>	<u>53,890</u>

# **WILD GRAPES LIMITED**

## **Notes to the Financial Statements - continued** **for the Year Ended 31 March 2009**

### **7. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.09 £	31.3.08 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

### **8. RESERVES**

	Profit and loss account £
At 1 April 2008	(26,723)
Profit for the year	<u>30,373</u>
At 31 March 2009	<u>3,650</u>