

5144575

**Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 31 March 2011  
for  
WILD GRAPES LIMITED**

WEDNESDAY



\*AN9WQWD1\*

A36

03/08/2011

100

COMPANIES HOUSE

---

# **WILD GRAPES LIMITED**

## **Contents of the Financial Statements for the Year Ended 31 March 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Trading and Profit and Loss Account</b>	<b>9</b>

---

---

**WILD GRAPES LIMITED**

**Company Information  
for the Year Ended 31 March 2011**

**DIRECTOR:** G R Drage

**SECRETARY:** Mrs N L Drage

**REGISTERED OFFICE:** 38 Farnham Road  
Guildford  
Surrey  
GU2 4JN

**REGISTERED NUMBER:** 05144575

---

**WILD GRAPES LIMITED**

**Report of the Director  
for the Year Ended 31 March 2011**

The director presents his report with the financial statements of the company for the year ended 31 March 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of manufacturers and supply of wine and spirit accessories

**DIRECTOR**

G R Drage held office during the whole of the period from 1 April 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'G R Drage', with a horizontal line drawn through it.

G R Drage - Director

12 July 2011

# WILD GRAPES LIMITED

## Profit and Loss Account for the Year Ended 31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
<b>TURNOVER</b>			190,359		168,175
Cost of sales			114,527		74,865
<b>GROSS PROFIT</b>			75,832		93,310
Distribution costs		31,973		30,408	
Administrative expenses		50,007		38,307	
			81,980		68,715
			(6,148)		24,595
Other operating income			4,453		-
<b>OPERATING (LOSS)/PROFIT</b>	2		(1,695)		24,595
Interest receivable and similar income			80		30
			(1,615)		24,625
Interest payable and similar charges			1		224
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(1,616)		24,401
Tax on (loss)/profit on ordinary activities	3		(1,586)		5,113
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>			(30)		19,288

The notes form part of these financial statements

# WILD GRAPES LIMITED

## Balance Sheet 31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		7,635		2,142
<b>CURRENT ASSETS</b>					
Stocks		9,715		33,391	
Debtors	6	8,645		761	
Prepayments and accrued income		518		302	
Cash at bank		10,443		17,448	
		<u>29,321</u>		<u>51,902</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	16,348		31,006	
<b>NET CURRENT ASSETS</b>			<u>12,973</u>		<u>20,896</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>20,608</u></u>		<u><u>23,038</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		20,508		22,938
<b>SHAREHOLDERS' FUNDS</b>			<u><u>20,608</u></u>		<u><u>23,038</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

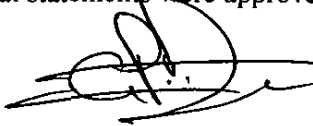
---

**WILD GRAPES LIMITED**

**Balance Sheet - continued**  
**31 March 2011**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 12 July 2011 and were signed by

A handwritten signature in black ink, appearing to be 'G R Drage', written over a horizontal line.

G R Drage - Director

The notes form part of these financial statements

# WILD GRAPES LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 OPERATING (LOSS)/PROFIT

The operating loss (2010 - operating profit) is stated after charging/(crediting)

	31 3 11	31 3 10
	£	£
Depreciation - owned assets	2,546	587
Profit on disposal of fixed assets	(126)	-
Foreign exchange differences	-	215
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>



# WILD GRAPES LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 March 2011

### 3 TAXATION

#### Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	31 3 11 £	31 3 10 £
Current tax		
UK corporation tax	(1,586)	5,113
Tax on (loss)/profit on ordinary activities	<u>(1,586)</u>	<u>5,113</u>

### 4 DIVIDENDS

	31 3 11 £	31 3 10 £
Ordinary shares of £1 each		
Final	<u>2,400</u>	<u>-</u>

### 5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2010	1,730	4,000	3,594	9,324
Additions	-	6,350	2,064	8,414
Disposals	-	(4,000)	-	(4,000)
At 31 March 2011	<u>1,730</u>	<u>6,350</u>	<u>5,658</u>	<u>13,738</u>
<b>DEPRECIATION</b>				
At 1 April 2010	1,098	3,627	2,458	7,183
Charge for year	158	1,588	800	2,546
Eliminated on disposal	-	(3,626)	-	(3,626)
At 31 March 2011	<u>1,256</u>	<u>1,589</u>	<u>3,258</u>	<u>6,103</u>
<b>NET BOOK VALUE</b>				
At 31 March 2011	<u>474</u>	<u>4,761</u>	<u>2,400</u>	<u>7,635</u>
At 31 March 2010	<u>632</u>	<u>373</u>	<u>1,136</u>	<u>2,141</u>

### 6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11 £	31 3 10 £
Trade debtors	7,059	761
Other debtors	1,586	-
	<u>8,645</u>	<u>761</u>

# WILD GRAPES LIMITED

## Notes to the Financial Statements - continued for the Year Ended 31 March 2011

### 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11	31 3 10
	£	£
Trade creditors	12,971	4,417
Taxation and social security	1,186	8,651
Other creditors	2,191	17,938
	<u>16,348</u>	<u>31,006</u>

### 8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 11	31 3 10
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 9 RESERVES

	Profit and loss account £
At 1 April 2010	22,938
Deficit for the year	(30)
Dividends	<u>(2,400)</u>
At 31 March 2011	<u>20,508</u>