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**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 March 2008
for
WILD GRAPES LIMITED**

THURSDAY



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11/09/2008
COMPANIES HOUSE

WILD GRAPES LIMITED

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WILD GRAPES LIMITED

**Company Information
for the Year Ended 31 March 2008**

DIRECTOR: G R Drage

SECRETARY: Mrs N L Rolle

REGISTERED OFFICE: 38 Farnham Road
Guildford
Surrey
GU2 4JN

REGISTERED NUMBER: 5144575

WILD GRAPES LIMITED

Report of the Director for the Year Ended 31 March 2008

The director presents his report with the financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of manufacturers and supply of wine and spirit accessories

DIRECTOR

G R Drage held office during the whole of the period from 1 April 2007 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G R Drage', written over a horizontal line.

G R Drage - Director

20 August 2008

WILD GRAPES LIMITED

Profit and Loss Account for the Year Ended 31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
TURNOVER			114,296		59,352
Cost of sales			41,176		33,773
GROSS PROFIT			73,120		25,579
Distribution costs		17,939		16,555	
Administrative expenses		42,022		25,161	
			59,961		41,716
OPERATING PROFIT/(LOSS)	2		13,159		(16,137)
Interest receivable and similar income			8		47
			13,167		(16,090)
Interest payable and similar charges			43		-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			13,124		(16,090)
Tax on profit/(loss) on ordinary activities	3		2		-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION			13,122		(16,090)

The notes form part of these financial statements

WILD GRAPES LIMITED

Balance Sheet 31 March 2008

	Notes	31 3 08 £	£	31 3 07 £	£
FIXED ASSETS					
Tangible assets	4		3,102		4,705
CURRENT ASSETS					
Stocks		18,321		5,716	
Debtors	5	5,470		(38)	
Prepayments and accrued income		376		419	
		<u>24,167</u>		<u>6,097</u>	
CREDITORS					
Amounts falling due within one year	6	<u>53,890</u>		<u>50,543</u>	
NET CURRENT LIABILITIES			<u>(29,723)</u>		<u>(44,446)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,621)</u>		<u>(39,741)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>(26,721)</u>		<u>(39,841)</u>
SHAREHOLDERS' FUNDS			<u>(26,621)</u>		<u>(39,741)</u>

The notes form part of these financial statements

WILD GRAPES LIMITED

**Balance Sheet - continued
31 March 2008**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

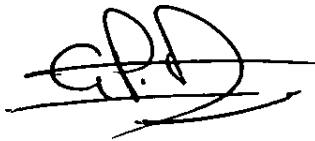
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 20 August 2008 and were signed by

A handwritten signature in black ink, appearing to be 'G R Drage', written over a horizontal line.

G R Drage - Director

The notes form part of these financial statements

WILD GRAPES LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging

	31 3 08	31 3 07
	£	£
Depreciation - owned assets	<u>1,837</u>	<u>1,568</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 08	31 3 07
	£	£
Current tax		
UK corporation tax	<u>2</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>2</u>	<u>-</u>

WILD GRAPES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2008

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2007	1,130	4,000	3,433	8,563
Additions	235	-	-	235
	<u>1,365</u>	<u>4,000</u>	<u>3,433</u>	<u>8,798</u>
At 31 March 2008				
DEPRECIATION				
At 1 April 2007	520	2,313	1,026	3,859
Charge for year	211	1,024	602	1,837
	<u>731</u>	<u>3,337</u>	<u>1,628</u>	<u>5,696</u>
At 31 March 2008				
NET BOOK VALUE				
At 31 March 2008	<u>634</u>	<u>663</u>	<u>1,805</u>	<u>3,102</u>
At 31 March 2007	<u>610</u>	<u>1,687</u>	<u>2,407</u>	<u>4,704</u>

5 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 08 £	31 3 07 £
Trade debtors	<u>5,470</u>	<u>(38)</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 08 £	31 3 07 £
Bank loans and overdrafts	3,590	7,201
Trade creditors	5,903	1,037
Taxation and social security	2,425	1,083
Other creditors	<u>41,972</u>	<u>41,222</u>
	<u>53,890</u>	<u>50,543</u>

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
100	Ordinary		<u>100</u>	<u>100</u>

WILD GRAPES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2008

8 RESERVES

	Profit and loss account £
At 1 April 2007	(39,843)
Profit for the year	<u>13,122</u>
At 31 March 2008	<u><u>(26,721)</u></u>