

**Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 March 2007
for
WILD GRAPES LIMITED**

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WILD GRAPES LIMITED

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WILD GRAPES LIMITED

**Company Information
for the Year Ended 31 March 2007**

DIRECTOR: G R Drage

SECRETARY: Mrs N L Rolle

REGISTERED OFFICE: 38 Farnham Road
Guildford
Surrey
GU2 4JN

REGISTERED NUMBER: 5144575

WILD GRAPES LIMITED

Report of the Director for the Year Ended 31 March 2007

The director presents his report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

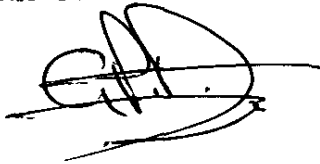
The principal activity of the company in the year under review was that of manufacturers and supply of wine and spirit accessories

DIRECTOR

G R Drage held office during the whole of the period from 1 April 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'G R Drage', written over a horizontal line.

G R Drage - Director

22 December 2007

WILD GRAPES LIMITED

Profit and Loss Account for the Year Ended 31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
TURNOVER			59,352		29,101
<i>Cost of sales</i>			<u>33,773</u>		<u>11,971</u>
GROSS PROFIT			25,579		17,130
Distribution costs		16,555		11,418	
Administrative expenses		<u>25,161</u>		<u>26,263</u>	
			<u>41,716</u>		<u>37,681</u>
OPERATING LOSS	2		(16,137)		(20,551)
Interest receivable and similar income			<u>47</u>		<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(16,090)		(20,551)
Tax on loss on ordinary activities	3		<u>-</u>		<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION			<u>(16,090)</u>		<u>(20,551)</u>

The notes form part of these financial statements

WILD GRAPES LIMITED

Balance Sheet **31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	4		4,705		3,394
CURRENT ASSETS					
Stocks		5,716		1,500	
Debtors	5	(38)		2,409	
Prepayments and accrued income		419		532	
Cash at bank		-		2,442	
		<u>6,097</u>		<u>6,883</u>	
CREDITORS					
Amounts falling due within one year	6	<u>50,543</u>		<u>33,925</u>	
NET CURRENT LIABILITIES			<u>(44,446)</u>		<u>(27,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,741)</u>		<u>(23,648)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>(39,841)</u>		<u>(23,748)</u>
SHAREHOLDERS' FUNDS			<u>(39,741)</u>		<u>(23,648)</u>

The notes form part of these financial statements

WILD GRAPES LIMITED

**Balance Sheet - continued
31 March 2007**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

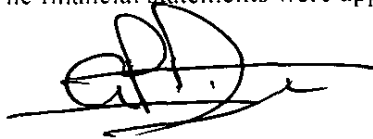
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 22 December 2007 and were signed by

A handwritten signature in black ink, appearing to read 'G R Drage', with a horizontal line drawn through it.

G R Drage - Director

The notes form part of these financial statements

WILD GRAPES LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING LOSS

The operating loss is stated after charging

	31 3 07	31 3 06
	£	£
Depreciation - owned assets	<u>1,568</u>	<u>1,130</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2007 nor for the year ended 31 March 2006

WILD GRAPES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2007

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2006	790	4,000	894	5,684
Additions	340	-	2,539	2,879
	<u>1,130</u>	<u>4,000</u>	<u>3,433</u>	<u>8,563</u>
DEPRECIATION				
At 1 April 2006	317	1,750	223	2,290
Charge for year	203	563	802	1,568
	<u>520</u>	<u>2,313</u>	<u>1,025</u>	<u>3,858</u>
NET BOOK VALUE				
At 31 March 2007	<u>610</u>	<u>1,687</u>	<u>2,408</u>	<u>4,705</u>
At 31 March 2006	<u>473</u>	<u>2,250</u>	<u>671</u>	<u>3,394</u>

5 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 07 £	31 3 06 £
Trade debtors	<u>(38)</u>	<u>2,409</u>

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 07 £	31 3 06 £
Bank loans and overdrafts	7,201	-
Trade creditors	1,037	1,735
Taxation and social security	1,083	1,073
Other creditors	41,222	31,117
	<u>50,543</u>	<u>33,925</u>

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

WILD GRAPES LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2007**

8 RESERVES

	Profit and loss account £
At 1 April 2006	(23,751)
Deficit for the year	<u>(16,090)</u>
At 31 March 2007	<u><u>(39,841)</u></u>