

REGISTERED NUMBER: 5144573 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008
FOR
MILTON KEYNES EXPRESS LIMITED**

THURSDAY



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08/01/2009

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COMPANIES HOUSE

MILTON KEYNES EXPRESS LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2008**

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MILTON KEYNES EXPRESS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2008**

DIRECTORS:

T E R Sibley
Mrs M H Sibley
P A Sibley

SECRETARY:

Mrs M H Sibley

REGISTERED OFFICE:

9 High Street
Woburn Sands
MILTON KEYNES
Buckinghamshire
MK17 8RF

REGISTERED NUMBER:

5144573 (England and Wales)

ACCOUNTANTS:

Camfield Chapman Lowe
9 High Street
Woburn Sands
MILTON KEYNES
Buckinghamshire
MK17 8RF

MILTON KEYNES EXPRESS LIMITED

**ABBREVIATED BALANCE SHEET
30TH JUNE 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		8,377		10,494
CURRENT ASSETS					
Debtors		5,812		1,520	
CREDITORS					
Amounts falling due within one year		12,802		13,675	
NET CURRENT LIABILITIES			(6,990)		(12,155)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,387		(1,661)
PROVISIONS FOR LIABILITIES			801		952
NET ASSETS/(LIABILITIES)			586		(2,613)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			486		(2,713)
SHAREHOLDERS' FUNDS			586		(2,613)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2009 and were signed on its behalf by:


T E R Sibley - Director

The notes form part of these abbreviated accounts

MILTON KEYNES EXPRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2007	
and 30th June 2008	20,881
DEPRECIATION	
At 1st July 2007	10,387
Charge for year	2,117
	12,504
At 30th June 2008	
NET BOOK VALUE	
At 30th June 2008	8,377
At 30th June 2007	10,494

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
		£1	£	£
100	Ordinary		100	100
			<u> </u>	<u> </u>

