

Abbreviated Accounts for the year ended 30 June 2008

for

Absolute Design and Print Solutions
Limited

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Absolute Design and Print Solutions
Limited

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for the year ended 30 June 2008

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Absolute Design and Print Solutions
Limited

Company Information
for the year ended 30 June 2008

DIRECTORS:

Mr T McFarlane
Mr P Mattison

SECRETARY:

Mr T McFarlane

REGISTERED OFFICE:

63 St James Quay
Brewery Wharf
Bowman Lane
Leeds
West Yorkshire
LS10 1HG

REGISTERED NUMBER:

05144297 (England and Wales)

ACCOUNTANTS:

Urquhart Warner Myers & Co.
European House
93 Wellington Road
Leeds
West Yorkshire
LS12 1DZ

Absolute Design and Print Solutions
Limited

Abbreviated Balance Sheet
30 June 2008

	Notes	30/6/08 £	£	30/6/07 £	£
FIXED ASSETS					
Tangible assets	2		18,006		28,828
CURRENT ASSETS					
Debtors		114,637		52,046	
Cash in hand		1,213		474	
		115,850		52,520	
CREDITORS					
Amounts falling due within one year		140,520		75,449	
NET CURRENT LIABILITIES			(24,670)		(22,929)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,664)		5,899
CAPITAL AND RESERVES					
Called up share capital	3		999		999
Profit and loss account			(7,663)		4,900
SHAREHOLDERS' FUNDS			(6,664)		5,899

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2 March 2009 and were signed on its behalf by:



Mr P Mattison - Director

The notes form part of these abbreviated accounts

Absolute Design and Print Solutions
Limited

Notes to the Abbreviated Accounts
for the year ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	54,570
Additions	1,159
Disposals	(14,500)
At 30 June 2008	<u>41,229</u>
DEPRECIATION	
At 1 July 2007	25,742
Charge for year	5,864
Eliminated on disposal	(8,383)
At 30 June 2008	<u>23,223</u>
NET BOOK VALUE	
At 30 June 2008	<u><u>18,006</u></u>
At 30 June 2007	<u><u>28,828</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/08 £	30/6/07 £
999	Ordinary	1	<u>999</u>	<u>999</u>