

Abbreviated Accounts for the year ended 30 June 2007

for

Absolute Design and Print Solutions
Limited

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16/04/2008

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COMPANIES HOUSE

**Absolute Design and Print Solutions
Limited**

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for the year ended 30 June 2007**

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Absolute Design and Print Solutions
Limited

Company Information
for the year ended 30 June 2007

DIRECTORS:

Mr T McFarlane
Mr P Mattison

SECRETARY:

Mr T McFarlane

REGISTERED OFFICE:

63 St James Quay
Brewery Wharf
Bowman Lane
Leeds
West Yorkshire
LS10 1HG

REGISTERED NUMBER

05144297 (England and Wales)

ACCOUNTANTS:

Urquhart Warner Myers & Co
European House
93 Wellington Road
Leeds
West Yorkshire
LS12 1DZ

Absolute Design and Print Solutions
Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	30/6/07 £	£	30/6/06 £	£
FIXED ASSETS					
Tangible assets	2		28,828		22,062
CURRENT ASSETS					
Debtors		52,046		37,893	
Cash in hand		474		373	
		<u>52,520</u>		<u>38,266</u>	
CREDITORS					
Amounts falling due within one year		<u>75,449</u>		<u>59,221</u>	
NET CURRENT LIABILITIES			<u>(22,929)</u>		<u>(20,955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,899</u>		<u>1,107</u>
CAPITAL AND RESERVES					
Called up share capital	3		999		999
Profit and loss account			<u>4,900</u>		<u>108</u>
SHAREHOLDERS' FUNDS			<u>5,899</u>		<u>1,107</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

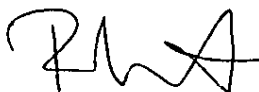
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14/4/2008. and were signed on its behalf by



Mr P Mattison - Director

The notes form part of these abbreviated accounts

Absolute Design and Print Solutions
Limited

Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	38,356
Additions	16,214
At 30 June 2007	<u>54,570</u>
DEPRECIATION	
At 1 July 2006	16,294
Charge for year	9,448
At 30 June 2007	<u>25,742</u>
NET BOOK VALUE	
At 30 June 2007	<u><u>28,828</u></u>
At 30 June 2006	<u><u>22,062</u></u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30/6/07 £	30/6/06 £
999	Ordinary	1	<u>999</u>	<u>999</u>