

STUART MACKENZIE RESIDENTIAL LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

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for the year ended 30 June 2020

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STUART MACKENZIE RESIDENTIAL LIMITED

COMPANY INFORMATION
for the year ended 30 June 2020

DIRECTORS: S Mackenzie
Ms M Del Greco

SECRETARY: Ms M Del Greco

REGISTERED OFFICE: Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

REGISTERED NUMBER: 05144275 (England and Wales)

ACCOUNTANTS: Bessler Hendrie LLP
Chartered Accountants
Ashbourne House
The Guildway
Old Portsmouth Road
Guildford
Surrey
GU3 1LR

BALANCE SHEET
30 June 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	8,442	5,895
CURRENT ASSETS			
Debtors	5	22,932	29,146
Cash at bank and in hand		<u>102,393</u>	<u>81,848</u>
		125,325	110,994
CREDITORS			
Amounts falling due within one year	6	<u>(90,515)</u>	<u>(82,555)</u>
NET CURRENT ASSETS		<u>34,810</u>	<u>28,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,252</u>	<u>34,334</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>43,152</u>	<u>34,234</u>
SHAREHOLDERS' FUNDS		<u>43,252</u>	<u>34,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 February 2021 and were signed on its behalf by:

S Mackenzie - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2020

1. STATUTORY INFORMATION

Stuart Mackenzie Residential Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of consideration receivable for services provided in the ordinary nature of the business, excluding Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at their historic cost price less accumulated depreciation. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for use. The asset's residual values, useful lives and depreciation methods are reviewed if there is an indication of significant change since the last reporting date.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 15% on reducing balance
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On disposal the difference between the net proceeds and carrying amount of the item sold is recognised in profit or loss, included within administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified by directors as basic or non-basic following the conditions of FRS 102 Section 11. Basic financial instruments are initially measured at transaction price (including transaction cost) and subsequently measured at amortised cost using the effective interest rate method. The company does not have any non-basic financial instruments.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2019	21,497
Additions	5,954
Disposals	(4,538)
At 30 June 2020	<u>22,913</u>
DEPRECIATION	
At 1 July 2019	15,602
Charge for year	2,033
Eliminated on disposal	(3,164)
At 30 June 2020	<u>14,471</u>
NET BOOK VALUE	
At 30 June 2020	<u>8,442</u>
At 30 June 2019	<u>5,895</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>22,932</u>	<u>29,146</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	16,191	10,217
Taxation and social security	24,574	23,370
Other creditors	<u>49,750</u>	<u>48,968</u>
	<u>90,515</u>	<u>82,555</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STUART MACKENZIE RESIDENTIAL LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stuart Mackenzie Residential Limited for the year ended 30 June 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Stuart Mackenzie Residential Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stuart Mackenzie Residential Limited and state those matters that we have agreed to state to the Board of Directors of Stuart Mackenzie Residential Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stuart Mackenzie Residential Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Stuart Mackenzie Residential Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stuart Mackenzie Residential Limited. You consider that Stuart Mackenzie Residential Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stuart Mackenzie Residential Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report should not be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Bessler Hendrie LLP for any purpose or in any context. Any party, other than the Directors, who obtain access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk.

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4 February 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.