

Registered Number 05144192

Young Toys Limited

Abbreviated Accounts

31 March 2010

Young Toys Limited

Registered Number 05144192

Company Information

Registered Office:

55 Mallards Reach
Mereside Way
Olton
Solihull
West Midlands
B92 7BX

Reporting Accountants:

Trafalgars

Trafalgar House
261 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

Bankers:

Royal Bank of Scotland plc
79/83 Colmore Row
Birmingham
West Midlands
B3 2AP

Young Toys Limited

Registered Number 05144192

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Current assets			
Stocks		67,155	53,752
Debtors		460	288
Cash at bank and in hand		3,240	3,005
Total current assets		<u>70,855</u>	<u>57,045</u>
Creditors: amounts falling due within one year		(83,577)	(50,937)
Net current assets (liabilities)		(12,722)	6,108
Total assets less current liabilities		<u>(12,722)</u>	<u>6,108</u>
Creditors: amounts falling due after more than one year		(10,000)	(42,500)
Total net assets (liabilities)		<u>(22,722)</u>	<u>(36,392)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(22,822)	(36,492)
Shareholders funds		<u>(22,722)</u>	<u>(36,392)</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

C M A Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Basis of preparing the financial statements**

++T X The financial statements have been prepared on the going concern basis, the validity of which depends upon the ability of the company to meet its obligations as they fall due. At 31 March 2010 the company's total liabilities exceeded total assets by £22,722 and accordingly the company is dependent on the continued financial support of its director who is owed £43,705 at the year end. The director believes this financial support will continue to be available for the foreseeable future. The financial statements do not include any adjustments that would result from a withdrawal of this support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on cost

2 Tangible fixed assets

		Total
Cost		£
At 01 April 2009	-	<u>8,288</u>
At 31 March 2010	-	<u>8,288</u>
Depreciation		
At 01 April 2009	-	<u>8,288</u>
At 31 March 2010	-	<u>8,288</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100