

COMPANY REGISTRATION NUMBER: 5143854

**Vanilla 3 Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**30 June 2020**

# Vanilla 3 Limited

## Statement of Financial Position

**30 June 2020**

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		26,240		12,245
<b>Current assets</b>					
Debtors	6	613		6,244	
Cash at bank and in hand		17,530		59,842	
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		18,143		66,086	
<b>Creditors: amounts falling due within one year</b>	7	34,276		53,951	
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<b>Net current (liabilities)/assets</b>			( 16,133)		12,135
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<b>Total assets less current liabilities</b>			10,107		24,380
<b>Creditors: amounts falling due after more than one year</b>	8		10,212		12,800
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<b>Net (liabilities)/assets</b>			( 105)		11,580
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# Vanilla 3 Limited

## Statement of Financial Position *(continued)*

30 June 2020

	Note	2020 £	2019 £
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 107)	11,578
<b>Shareholders funds</b>		( 105)	11,580

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 June 2021 , and are signed on behalf of the board by:

Mr. D. Empson

Director

Company registration number: 5143854

# Vanilla 3 Limited

## Notes to the Financial Statements

**Year ended 30 June 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 209 Brandy Carr Road, Kirkhamgate, Wakefield, West Yorkshire, WF2 0RF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The company has net liabilities and is reliant upon the support of the director for its continued operation. The director has indicated that he will continue to support the company for the foreseeable future. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **(b) Going concern**

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. At the date of signing these financial statements, the directors have considered the effect of the Coronavirus pandemic on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

#### **(c) Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Revenue from the provision of services is recognised when the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **(d) Current tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**(e) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**(f) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

**(g) Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

## (h) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1 ).

### 5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 July 2019	1,615	13,900	29,463	<b>44,978</b>
Additions	143	23,542	187	<b>23,872</b>
Disposals	—	( 13,900)	—	<b>( 13,900)</b>
<b>At 30 June 2020</b>	<b>1,758</b>	<b>23,542</b>	<b>29,650</b>	<b>54,950</b>
<b>Depreciation</b>				
At 1 July 2019	1,030	11,427	20,276	<b>32,733</b>
Charge for the year	110	5,885	1,409	<b>7,404</b>
Disposals	—	( 11,427)	—	<b>( 11,427)</b>
<b>At 30 June 2020</b>	<b>1,140</b>	<b>5,885</b>	<b>21,685</b>	<b>28,710</b>
<b>Carrying amount</b>				
<b>At 30 June 2020</b>	<b>618</b>	<b>17,657</b>	<b>7,965</b>	<b>26,240</b>
At 30 June 2019	585	2,473	9,187	12,245

### 6. Debtors

	<b>2020</b>	2019
	<b>£</b>	£
Trade debtors	—	6,134
Other debtors	<b>613</b>	110
	<b>613</b>	6,244

### 7. Creditors: amounts falling due within one year

	<b>2020</b>	2019
	<b>£</b>	£
Bank loans	<b>3,200</b>	3,200
Trade creditors	<b>230</b>	2,997
Accruals	<b>2,760</b>	1,637
Social security and other taxes	—	228
Director loan accounts	<b>28,086</b>	45,889
	<b>34,276</b>	53,951

### 8. Creditors: amounts falling due after more than one year

	<b>2020</b>	2019
	<b>£</b>	£
Bank loans	<b>10,212</b>	12,800

## **9. Related party transactions**

During the year the director made available loans to the company. The loan is interest free and repayable on demand. At the year end date the balance due to the director totalled £ 28,086 (2019: £45,890).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.