

COMPANY REGISTRATION NUMBER: 5143854

**Vanilla 3 Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**30 June 2019**

# Vanilla 3 Limited

## Statement of Financial Position

30 June 2019

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5		12,245		28,936
<b>Current assets</b>					
Debtors	6	6,244		14,981	
Cash at bank and in hand		59,842		206	
		-----		-----	
		66,086		15,187	
<b>Creditors: amounts falling due within one year</b>	7	53,951		52,019	
		-----		-----	
<b>Net current assets/(liabilities)</b>			12,135		( 36,832)
			-----		-----
<b>Total assets less current liabilities</b>			24,380		( 7,896)
<b>Creditors: amounts falling due after more than one year</b>	8		12,800		—
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<b>Net assets/(liabilities)</b>			11,580		( 7,896)
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# Vanilla 3 Limited

## Statement of Financial Position *(continued)*

30 June 2019

	Note	2019 £	£	2018 £	£
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			11,578		( 7,898)
			-----		-----
<b>Shareholders funds</b>			11,580		( 7,896)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 June 2020 , and are signed on behalf of the board by:

Mr. D. Empson

Director

Company registration number: 5143854

# Vanilla 3 Limited

## Notes to the Financial Statements

**Year ended 30 June 2019**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 209 Brandy Carr Road, Kirkhamgate, Wakefield, West Yorkshire, WF2 0RF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The company has net liabilities and is reliant upon the support of the director for its continued operation. The director has indicated that he will continue to support the company for the foreseeable future. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **(b) Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Revenue from the provision of services is recognised when the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **(c) Current tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **(d) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**(e) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

**(f) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2018: 1 ).

## 5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 July 2018	2,001	13,900	93,304	109,205
Additions	459	—	—	459
Disposals	( 845)	—	( 63,841)	( 64,686)
<b>At 30 June 2019</b>	<b>1,615</b>	<b>13,900</b>	<b>29,463</b>	<b>44,978</b>
<b>Depreciation</b>				
At 1 July 2018	1,666	10,602	68,001	80,269
Charge for the year	104	825	2,118	3,047
Disposals	( 740)	—	( 49,843)	( 50,583)
<b>At 30 June 2019</b>	<b>1,030</b>	<b>11,427</b>	<b>20,276</b>	<b>32,733</b>
<b>Carrying amount</b>				
<b>At 30 June 2019</b>	<b>585</b>	<b>2,473</b>	<b>9,187</b>	<b>12,245</b>
At 30 June 2018	335	3,298	25,303	28,936

## 6. Debtors

	2019 £	2018 £
Trade debtors	6,134	14,645
Other debtors	110	336
	<b>6,244</b>	<b>14,981</b>

## 7. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans	3,200	1,272
Trade creditors	2,997	4,033
Accruals	1,637	720
Social security and other taxes	228	2,409
Director loan accounts	45,889	43,585
	<b>53,951</b>	<b>52,019</b>

## 8. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans	12,800	—

## 9. Related party transactions

During the year the director made available loans to the company. The loan is interest free and repayable on demand . At the year end date the balance due to the director totalled £ 45,890 (2018: £43,585).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.