

**VANILLA 3 LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2016**

TUESDAY



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COMPANIES HOUSE

**VANILLA 3 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2016**

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**VANILLA 3 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2016**

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**VANILLA 3 LIMITED**  
**ABBREVIATED BALANCE SHEET**

**30 JUNE 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>39,895</b>	41,944
<b>CURRENT ASSETS</b>			
Debtors		<b>11,936</b>	14,728
Cash at bank and in hand		<b>6,888</b>	2,816
		<b>18,824</b>	17,544
<b>CREDITORS: Amounts falling due within one year</b>		<b>77,246</b>	78,143
<b>NET CURRENT LIABILITIES</b>		<b>(58,422)</b>	(60,599)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(18,527)</b>	(18,655)
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>4,682</b>	2,528
		<b>(23,209)</b>	(21,183)
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>4</b>	<b>2</b>	2
Profit and loss account		<b>(23,211)</b>	(21,185)
<b>DEFICIT</b>		<b>(23,209)</b>	(21,183)

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# VANILLA 3 LIMITED

## ABBREVIATED BALANCE SHEET (continued)

30 JUNE 2016

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24/3/2017



.....  
Mr. D. Empson

Company Registration Number: 5143854

The notes on pages 3 to 4 form part of these abbreviated accounts.

**VANILLA 3 LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has net liabilities and is reliant upon the support of the director for its continued operation. The director has indicated that he will continue to support the company for the foreseeable future. For this reason, the accounts have been prepared under the going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**VANILLA 3 LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 July 2015	101,974
Additions	<u>5,918</u>
<b>At 30 June 2016</b>	<u><b>107,892</b></u>
<b>DEPRECIATION</b>	
At 1 July 2015	60,030
Charge for year	<u>7,967</u>
<b>At 30 June 2016</b>	<u><b>67,997</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2016</b>	<u><b>39,895</b></u>
At 30 June 2015	<u>41,944</u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr. D. Empson throughout the current and previous year.

Mr D Empson has provided a personal guarantee of £25,000 in respect of the bank loan.

As at the year end, the company owed £48,336 to Mr. D Empson, the Director of the company. This was the maximum amount outstanding during the year, carries no fixed date for repayment, and is interest free.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>