

COMPANY REGISTRATION NUMBER 5143854

**VANILLA 3 LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2011**



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**VANILLA 3 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2011**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**VANILLA 3 LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		29,005	29,780
<b>CURRENT ASSETS</b>			
Debtors		7,017	31,657
Cash at bank and in hand		599	-
		<u>7,616</u>	<u>31,657</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>65,100</u>	<u>63,337</u>
<b>NET CURRENT LIABILITIES</b>		<u>(57,484)</u>	<u>(31,680)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(28,479)</u>	<u>(1,900)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>14,861</u>	<u>18,240</u>
		<u>(43,340)</u>	<u>(20,140)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	2	2
Profit and loss account		(43,342)	(20,142)
<b>DEFICIT</b>		<u>(43,340)</u>	<u>(20,140)</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **VANILLA 3 LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 JUNE 2011**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 March 2012



MR D EMPSON

Company Registration Number 5143854

The notes on pages 3 to 4 form part of these abbreviated accounts.

**VANILLA 3 LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has total net liabilities of £43,340 and is reliant upon the support of the director for its continued operation. The director has indicated that he will continue to support the company for the foreseeable future. For this reason, the accounts have been prepared under the going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing Balance
Equipment	- 15% Reducing Balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**VANILLA 3 LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2011**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 July 2010	57,321
Additions	<u>4,346</u>
<b>At 30 June 2011</b>	<u><b>61,667</b></u>
<b>DEPRECIATION</b>	
At 1 July 2010	27,541
Charge for year	<u>5,121</u>
<b>At 30 June 2011</b>	<u><b>32,662</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2011</b>	<u><b>29,005</b></u>
At 30 June 2010	<u>29,780</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Hire purchase agreements	<u>-</u>	<u>440</u>

**4. TRANSACTIONS WITH THE DIRECTOR**

As at 30 June 2011, the company owed £47,083 (2010 £37,609) to Mr D Empson, the Director of the company. This was the maximum amount outstanding during the year, carries no fixed date for repayment, and is interest free.

**5. SHARE CAPITAL**

**Authorised share capital:**

	2011 £	2010 £
2,000 Ordinary shares of £1 each	<u><b>2,000</b></u>	<u>2,000</u>

**Allotted, called up and fully paid:**

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>