

M R Mellor & Co Limited
Unaudited Financial Statements
for the year ended
31 July 2017

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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for the year ended 31 July 2017**

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M R Mellor & Co Limited
Company Information
for the year ended 31 July 2017

DIRECTOR: Mr M R Mellor

SECRETARY: Mrs M A Mellor

REGISTERED OFFICE: 23 Parc Gorsedd
Gorsedd
Holywell
Flintshire
CH8 8RP

REGISTERED NUMBER: 05143653 (England and Wales)

ACCOUNTANTS: Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,496		-
CURRENT ASSETS					
Stocks		2,250		17,250	
Debtors	5	35,323		72,351	
Cash at bank		<u>50,787</u>		<u>52,069</u>	
		88,360		141,670	
CREDITORS					
Amounts falling due within one year	6	<u>4,931</u>		<u>12,551</u>	
NET CURRENT ASSETS			<u>83,429</u>		<u>129,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,925</u>		<u>129,119</u>
CAPITAL AND RESERVES					
Called up share capital	7		120		120
Retained earnings			<u>84,805</u>		<u>128,999</u>
SHAREHOLDERS' FUNDS			<u>84,925</u>		<u>129,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

Mr M R Mellor - Director

**Notes to the Financial Statements
for the year ended 31 July 2017**

1. STATUTORY INFORMATION

M R Mellor & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the year ended 31 July 2017

4. TANGIBLE FIXED ASSETS

	Computer equipment
	£
COST	
At 1 August 2016	27,492
Additions	1,870
At 31 July 2017	<u>29,362</u>
DEPRECIATION	
At 1 August 2016	27,492
Charge for year	374
At 31 July 2017	<u>27,866</u>
NET BOOK VALUE	
At 31 July 2017	<u>1,496</u>
At 31 July 2016	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>35,323</u>	<u>72,351</u>

Included within other debtors was an amount due from the director of £35,323. This was repaid to the company on 30th April 2018.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,603	8,057
Taxation and social security	<u>3,328</u>	<u>4,494</u>
	<u>4,931</u>	<u>12,551</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
20	Ordinary A	£1	20	20
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>120</u>	<u>120</u>

8. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.