

**REGISTERED NUMBER: 05141142 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

BOUNCE INTERACTIVE LTD

Jordans Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

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for the Year Ended 31 MARCH 2018

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BOUNCE INTERACTIVE LTD  
COMPANY INFORMATION  
for the Year Ended 31 MARCH 2018

**DIRECTOR:** Ms A J Marshall

**SECRETARY:** Jordan Cosec Limited

**REGISTERED OFFICE:** First Floor Templeback  
10 Temple Back  
Bristol  
BS1 6FL

**REGISTERED NUMBER:** 05141142 (England and Wales)

**ACCOUNTANTS:** Jordans Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

BALANCE SHEET  
31 MARCH 2018

	Notes	31/3/18 £	31/3/17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	169,592	2,760
Investments	5	<u>360,000</u>	<u>360,000</u>
		<u>529,592</u>	<u>362,760</u>
<b>CURRENT ASSETS</b>			
Debtors	6	275,522	482,734
Cash at bank and in hand		<u>170,073</u>	<u>569,622</u>
		445,595	1,052,356
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(464,559)</u>	<u>(1,119,915)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(18,964)</u>	<u>(67,559)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>510,628</u>	<u>295,201</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>510,627</u>	<u>295,200</u>
		<u>510,628</u>	<u>295,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2018 and were signed by:

Ms A J Marshall - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 MARCH 2018

1. **STATUTORY INFORMATION**

Bounce Interactive Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is in respect of consultancy services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any impairment.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2018

**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2017 - 19) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	31,466
Additions	196,939
Disposals	(1,000)
At 31 March 2018	<u>227,405</u>
<b>DEPRECIATION</b>	
At 1 April 2017	28,706
Charge for year	29,107
At 31 March 2018	<u>57,813</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>169,592</u>
At 31 March 2017	<u>2,760</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 20185. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>360,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>360,000</u>
At 31 March 2017	<u>360,000</u>

The 100% owned group undertaking is Lunar Zone Systems (Proprietary) Limited, incorporated in South Africa.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade debtors	2,078	333,935
Other debtors	152,679	70,070
VAT	27,352	52,402
Accrued income	40,845	-
Prepayments	<u>52,568</u>	<u>26,327</u>
	<u>275,522</u>	<u>482,734</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18 £	31/3/17 £
Trade creditors	67,082	705,424
Tax	27,228	33,097
Other creditors	240,829	177,179
Wages control account	31,289	55,089
Directors' current accounts	-	37,980
Accrued expenses	<u>98,131</u>	<u>111,146</u>
	<u>464,559</u>	<u>1,119,915</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.