

Registered Number 05140794

INDUSTRIAL MEDICAL GROUP LIMITED

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		10,391	11,495
Investments		100	100
		<u>10,491</u>	<u>11,595</u>
Current assets			
Debtors		4,577	17,700
Cash at bank and in hand		7,401	5
Total current assets		<u>11,978</u>	<u>17,705</u>
Creditors: amounts falling due within one year		(18,094)	(24,444)
Net current assets (liabilities)		(6,116)	(6,739)
Total assets less current liabilities		<u>4,375</u>	<u>4,856</u>
Provisions for liabilities		(2,078)	(2,299)
Total net assets (liabilities)		<u>2,297</u>	<u>2,557</u>
Capital and reserves			
Called up share capital	4	200	200

Share premium account	1,000	1,000
Profit and loss account	1,097	1,357

Shareholders funds

<u>2,297</u>	<u>2,557</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2015

And signed on their behalf by:

P McAloon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	8.33% Straight line
Fixtures & Fittings	15% Reducing balance

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2014	21,342	100	21,442
Additions	904		904
At 31 March 2015	<u>22,246</u>	<u>100</u>	<u>22,346</u>
Depreciation			
At 01 April 2014	9,847		9,847
Charge for year	2,008		2,008
At 31 March 2015	<u>11,855</u>		<u>11,855</u>
Net Book Value			
At 31 March 2015	10,391	100	10,491
At 31 March 2014	<u>11,495</u>	<u>100</u>	<u>11,595</u>

3 Creditors: amounts falling due after more than one year

There are no secured creditors.

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
100 Ordinary "A" of £1 each	100	100
100 Ordinary "B" of £1 each	100	100

