

COMPANY REGISTRATION NUMBER 05140794

INDUSTRIAL MEDICAL GROUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

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INDUSTRIAL MEDICAL GROUP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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INDUSTRIAL MEDICAL GROUP LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

		2014	2013
	Note	£	£
Fixed assets	2		
Tangible assets		11,495	12,332
Investments		100	100
		11,595	12,432
Current assets			
Debtors		17,700	20,221
Cash at bank and in hand		5	5
		17,705	20,226
Creditors: Amounts falling due within one year		(24,444)	(29,716)
Net current liabilities		(6,739)	(9,490)
Total assets less current liabilities		4,856	2,942
Provisions for liabilities		(2,299)	-
		2,557	2,942
Capital and reserves			
Called-up equity share capital	3	200	200
Share premium account		1,000	1,000
Profit and loss account		1,357	1,742
Shareholders' funds		2,557	2,942

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

INDUSTRIAL MEDICAL GROUP LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

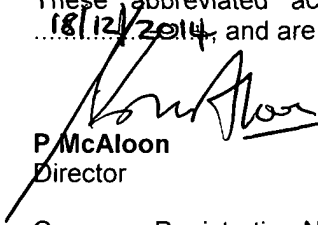
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~18/12/2014~~ 18/12/2014, and are signed on their behalf by:



P. McAloon
Director

Company Registration Number: 05140794

The notes on pages 3 to 4 form part of these abbreviated accounts.

INDUSTRIAL MEDICAL GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	straight line over 12 years
Fixtures & Fittings	-	15% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

INDUSTRIAL MEDICAL GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2013	20,167	100	20,267
Additions	1,175	–	1,175
At 31 March 2014	<u>21,342</u>	<u>100</u>	<u>21,442</u>
Depreciation			
At 1 April 2013	7,835	–	7,835
Charge for year	2,012	–	2,012
At 31 March 2014	<u>9,847</u>	<u>–</u>	<u>9,847</u>
Net book value			
At 31 March 2014	<u>11,495</u>	<u>100</u>	<u>11,595</u>
At 31 March 2013	<u>12,332</u>	<u>100</u>	<u>12,432</u>

The company owns 100% of the issued Ordinary share capital of the companies listed below

	2014 £	2013 £
Aggregate capital and reserves		
Industrial Medical Corporate Services Limited (dormant)	100	100
Profit and (loss) for the year		
Industrial Medical Corporate Services Limited (dormant)	–	–

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary "A" shares of £1 each	100	100	100	100
Ordinary "B" shares of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>