REGISTERED NUMBER: 05140671 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

50cycles Limited

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for the Year Ended 30 November 2015

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Company Information
for the Year Ended 30 November 2015

DIRECTORS:	S A Snaith T Snaith
SECRETARY:	T Snaith
REGISTERED OFFICE:	1 Charnwood Business Park North Road Loughborough Leicestershire LE11 1LE
REGISTERED NUMBER:	05140671 (England and Wales)
ACCOUNTANTS:	Charnwood Accountants & Business Advisors LLP The Point Granite Way Mountsorrel Loughborough Leicestershire LE12 7TZ

Abbreviated Balance Sheet
30 November 2015

		30.11.15		30.11.14	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		3,187		3,562
Tangible assets	3		19,476		22,209
			22,663		25,771
CURRENT ASSETS					
Stocks		413,771		331,675	
Debtors		55,921		149,486	
Cash at bank and in hand		273,101		340,072	
		742,793		821,233	
CREDITORS					
Amounts falling due within one year		537,625		547,537	
NET CURRENT ASSETS			205,168		273,696
TOTAL ASSETS LESS CURRENT LIABILITIES			227,831		299,467
CREDITORS					
Amounts falling due after more than one year			172,724		244,812
NET ASSETS			55,107		54,655
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			55,007		54,555
SHAREHOLDERS' FUNDS			55,107		54,655

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

S A Snaith - Director

T Snaith - Director

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Website costs	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	
and 30 November 2015	7,500
AMORTISATION	
At 1 December 2014	3,938
Amortisation for year	375
At 30 November 2015	4,313
NET BOOK VALUE	
At 30 November 2015	3,187
At 30 November 2014	3,562

continued...

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	101,672
Additions	2,293
At 30 November 2015	103,965
DEPRECIATION	
At 1 December 2014	79,463
Charge for year	5,026
At 30 November 2015	84,489
NET BOOK VALUE	
At 30 November 2015	19,476
At 30 November 2014	22,209

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
100	Ordinary	£1	100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	30.11.15 £	30.11.14 £
T Snaith		
Balance outstanding at start of year	-	-
Amounts advanced	11,120	-
Amounts repaid	-	-
Balance outstanding at end of year	11,120	-

Included in other creditors are amounts owed to the directors of £71 (2014: £1,478).

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
50cycles Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 50cycles Limited for the year ended 30 November 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of 50cycles Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 50cycles Limited and state those matters that we have agreed to state to the Board of Directors of 50cycles Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 50cycles Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 50cycles Limited. You consider that 50cycles Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 50cycles Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

8 July 2016