REGISTERED NUMBER: 05140382 (England and Wales)

MELYS DIAGNOSTICS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

Llewelyn Davies
Chartered Accountants
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

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FOR THE YEAR ENDED 31 MAY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTOR:	Prof D Parker BSc PhD Finst CPhys
SECRETARY:	Lady S Enderby
REGISTERED OFFICE:	Whitland Abbey Whitland Carmarthenshire SA34 0LG
REGISTERED NUMBER:	05140382 (England and Wales)
ACCOUNTANTS:	Llewelyn Davies Chartered Accountants Yelverton House St John Street Whitland Carmarthenshire SA34 0AW

BALANCE SHEET
31 MAY 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,761		2,497
CURRENT ASSETS					
Debtors	5	33,907		37,102	
Cash at bank and in hand		10,282		17,917	
		44,189		55,019	
CREDITORS					
Amounts falling due within one year	6	110,972		123,333	
NET CURRENT LIABILITIES			(66,783)		(68,314)
TOTAL ASSETS LESS CURRENT LIABILITIES			(65,022)		(65,817)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			(66,022)		(66,817)
SHAREHOLDERS' FUNDS			(65,022)		(65,817)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 February 2022 and were signed by:

Prof D Parker BSc PhD Finst CPhys - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Melys Diagnostics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has access to adequate funding, as well as the ongoing support of its directors for it to continue trading for the foreseeable future and as a result of this, the directors continues to adopt the going concern basis of accounting.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2020	10,658
Additions	791
At 31 May 2021	11,449
DEPRECIATION	
At 1 June 2020	8,161
Charge for year	1,527
At 31 May 2021	9,688
NET BOOK VALUE	
At 31 May 2021	1,761
At 31 May 2020	2,497

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	3,216
Other debtors	33,907	33,886
	33,907	37,102

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	-	1,705
Other creditors	110,972	121,628
	110,972	123,333

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.