

**Company Registration No 5140054 (England and Wales)**

**CITY FOREX LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

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# **CITY FOREX LIMITED**

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# CITY FOREX LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		16,411		11,485
<b>Current assets</b>					
Debtors		534,439		586,329	
Cash at bank and in hand		909,559		988,317	
		<u>1,443,998</u>		<u>1,574,646</u>	
<b>Creditors amounts falling due within one year</b>		<u>(406,379)</u>		<u>(862,393)</u>	
<b>Net current assets</b>			<u>1,037,619</u>		<u>712,253</u>
<b>Total assets less current liabilities</b>			<u><u>1,054,030</u></u>		<u><u>723,738</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,053,930</u>		<u>723,638</u>
<b>Shareholders' funds</b>			<u><u>1,054,030</u></u>		<u><u>723,738</u></u>

## **CITY FOREX LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2009**

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For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393, 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on *18 AUG 2010* and signed on its behalf by



Richard Burrows  
Director

**Company Registration No 5140054**

## CITY FOREX LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents the aggregate of dealing margins and profits, net of direct costs, on the sale of currencies, travellers cheques and money transfers in the year

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the period of the lease, 15 years
Fixtures, fittings & equipment	50% & 25% straight line basis

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2008	53,012
Additions	20,854
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At 31 October 2009	73,866
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<b>Depreciation</b>	
At 1 November 2008	41,529
Charge for the year	15,926
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At 31 October 2009	57,455
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<b>Net book value</b>	
At 31 October 2009	16,411
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At 31 October 2008	11,485
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## **CITY FOREX LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009**

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<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

#### **4 Transactions with directors**

The balance owing to the directors by the company at 31 October 2009 was £2,567 (2008 £185)