

HOOD DIRECT LIMITED
Financial Statements
For The Year Ended 31 December 2017

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07/09/2018
COMPANIES HOUSE

HOOD DIRECT LIMITED (REGISTERED NUMBER: 05140019)

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For The Year Ended 31 December 2017**

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HOOD DIRECT LIMITED

**Company Information
For The Year Ended 31 December 2017**

DIRECTORS:

S A Hood
M Hunter

SECRETARY:

M Hunter

REGISTERED OFFICE:

Maitland House
Warrior Square
Southend-on-Sea
Essex
SS1 2JY

REGISTERED NUMBER:

05140019 (England and Wales)

AUDITORS:

Wilkins Kennedy LLP
Chartered Accountants
& Statutory Auditor
Bridge House
London Bridge
London
SE1 9QR

BANKERS:

Lloyds Bank Plc
77 High Street
Southend on Sea
Essex
SS1 1HT

HOOD DIRECT LIMITED (REGISTERED NUMBER: 05140019)

Balance Sheet
31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	<u>95,990</u>	<u>95,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,990</u>	<u>95,990</u>
CAPITAL AND RESERVES			
Called up share capital		100,000	100,000
Retained earnings		<u>(4,010)</u>	<u>(4,010)</u>
SHAREHOLDERS' FUNDS		<u>95,990</u>	<u>95,990</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:



S A Hood - Director



M Hunter - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Hood Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Amounts owed by group undertakings	<u>95,990</u>	<u>95,990</u>

5. **SECURED DEBTS**

There is an unlimited guarantee and letter of set off in place between The Select & Protect Program Ltd, Hood Direct Limited, Plus One Services Limited, Plus One Administration Services Limited, Hood Group Limited and Augmentum Management Limited in relation to any credit balances with the company's bankers.

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2017**

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

P.R. East (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy LLP

7. RELATED PARTY DISCLOSURES

As at the balance sheet date Hood Group Limited owed the company £95,990 (2016: £95,990).

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider the ultimate holding company to be Hood Group Limited incorporated in England and Wales.