

**Registered Number 05139775**

**ACUMEN BUILDING CONTRACTS LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	41,563	16,054
		<u>41,563</u>	<u>16,054</u>
<b>Current assets</b>			
Stocks		589,950	446,000
Debtors		21,625	55,728
Cash at bank and in hand		30,602	114,030
		<u>642,177</u>	<u>615,758</u>
<b>Creditors: amounts falling due within one year</b>	3	(624,647)	(559,449)
<b>Net current assets (liabilities)</b>		<u>17,530</u>	<u>56,309</u>
<b>Total assets less current liabilities</b>		<u>59,093</u>	<u>72,363</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(25,146)	(59,109)
<b>Provisions for liabilities</b>		(1,508)	(3,211)
<b>Total net assets (liabilities)</b>		<u>32,439</u>	<u>10,043</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		31,439	9,043
<b>Shareholders' funds</b>		<u>32,439</u>	<u>10,043</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 February 2016

And signed on their behalf by:  
**S J BAMBRIDGE, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of general construction and civil engineering works done, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

**Other accounting policies**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2014	52,923
Additions	38,006
Disposals	(20,000)
Revaluations	-

Transfers	-
At 31 May 2015	<u>70,929</u>
<b>Depreciation</b>	
At 1 June 2014	36,869
Charge for the year	4,059
On disposals	(11,562)
At 31 May 2015	<u>29,366</u>
<b>Net book values</b>	
At 31 May 2015	<u>41,563</u>
At 31 May 2014	<u>16,054</u>

### 3 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	34,021	4,375

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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