

**Registered Number 05139775**

**ACUMEN BUILDING CONTRACTS LIMITED**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	40,295	31,040
		<u>40,295</u>	<u>31,040</u>
<b>Current assets</b>			
Stocks		264,200	130,000
Debtors		119,752	61,084
Cash at bank and in hand		19,342	67,127
		<u>403,294</u>	<u>258,211</u>
<b>Creditors: amounts falling due within one year</b>	3	(387,148)	(217,763)
<b>Net current assets (liabilities)</b>		<u>16,146</u>	<u>40,448</u>
<b>Total assets less current liabilities</b>		<u>56,441</u>	<u>71,488</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(43,079)	(54,965)
<b>Provisions for liabilities</b>		(7,300)	(5,263)
<b>Total net assets (liabilities)</b>		<u>6,062</u>	<u>11,260</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		5,062	10,260
<b>Shareholders' funds</b>		<u>6,062</u>	<u>11,260</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 February 2013

And signed on their behalf by:  
**S J BAMBRIDGE, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of general construction and civil engineering works done, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

**Other accounting policies****STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	58,472
Additions	24,949
Disposals	(8,375)
Revaluations	-
Transfers	-
At 31 May 2012	<u>75,046</u>
<b>Depreciation</b>	
At 1 June 2011	27,432
Charge for the year	13,559
On disposals	(6,240)
At 31 May 2012	<u>34,751</u>
<b>Net book values</b>	

At 31 May 2012	<u>40,295</u>
At 31 May 2011	<u>31,040</u>

**3 Creditors**

	<i>2012</i>	<i>2011</i>
	£	£
Instalment debts due after 5 years	-	7,564

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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