

ACADEMIC COLLEGE OF LONDON LIMITED

REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS

MR VIKKAS PURI (INDIAN)  
MS JITKA CERULOVA (CZECH)

SECRETARY

MS JITKA CERULOVA

REGISTERED OFFICE

10 COURTNEY ROAD  
EAST LANE BUSINESS PARK  
NORTH WEMBLEY  
MIDDLESEX  
HA9 7ND

ACCOUNTANTS

M ALI & CO  
SUITE 10  
COMMONSIDE BUSINESS CENTRE  
1 COMMONSIDE WEST  
MITCHAM  
SURREY  
CR4 4HA

FRIDAY



\*A13DHMC1\*

A16

24/02/2012

#323

COMPANIES HOUSE

ANNUAL REPORT AND STATEMENT OF ACCOUNTS  
YEAR ENDED 31 MAY 2011

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REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MAY 2011

The directors present their annual report to the members together with the accounts and notes thereto

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was that of adult education and related activities

DIVIDEND

The directors recommend that no dividend be declared and paid for the year under review

DIRECTOR

The constitution of the board, and their interests in the capital of the company was as follows


|               | <u>Beneficial Holdings</u> |             |
|---------------|----------------------------|-------------|
|               | <u>Shares of £1 Each</u>   |             |
|               | <u>2011</u>                | <u>2010</u> |
| Mr V Puri     | NIL                        | NIL         |
| Ms J Cerulova | <u>100</u>                 | <u>100</u>  |
|               | <u>100</u>                 | <u>100</u>  |

No other changes in the constitution of the board have taken place during the year

SMALL COMPANY RULES

This report has been prepared taking advantage of the small Companies exemption of section 15 of the Companies Act 2006

ON BEHALF OF THE BOARD

  
V Puri

DIRECTOR

22.02.2012

DATE

ACADEMIC COLLEGE OF LONDON LIMITED  
ACCOUNTANTS REPORT

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TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
ACADEMIC COLLEGE OF LONDON LIMITED  
YEAR ENDED 31 MAY 2011

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have compiled the accounts of the company for the year ended 31 May 2011 on pages 5 to 11 from the accounting records and information and explanations you have given us

This report is made to the company's board of directors, as a body, in accordance with the terms of your instructions. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 May 2011 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given us and we do not, therefore, express any opinion on the accounts.

SUITE 10  
COMMONSIDE BUSINESS CENTRE  
1 COMMONSIDE WEST  
MITCHAM  
SURREY CR4 4HA

M.ALI & CO

Dated

ACADEMIC COLLEGE OF LONDON LIMITED  
BALANCE SHEET AS AT 31 MAY 2011

PAGE 5

| <u>FIXED ASSETS</u>                         | <u>NOTES</u> | <u>2011</u> | <u>2010</u> |
|---|--------------|-------------|-------------|
| Tangible Assets                             | 2            | £ 10,413    | £ 5,374     |
| <u>CURRENT ASSETS</u>                       |              |             |             |
| Debtors                                     | 3            | £ 13,102    | £ 12,140    |
| Cash at Bank and in Hand                    |              | 2,868       | 14,966      |
|   |              | -----       | -----       |
|   |              | £ 15,970    | £ 27,106    |
|   |              | =====       | =====       |
| <u>CREDITORS</u>                            |              |             |             |
| Amounts falling due                         |              |             |             |
| Within One Year                             | 4            | £ 39,549    | £ 14,789    |
|   |              | =====       | =====       |
| <u>NET CURRENT (LIABILITIES)/ASSETS</u>     |              | (23,579)    | 12,317      |
| <u>CREDITORS</u> Amounts falling due        |              |             |             |
| More than one year                          | 5            | -           | (3,213)     |
|   |              | -----       | -----       |
| <u>TOTAL NET (LIABILITIES)/ASSETS</u>       |              | £ (13,166)  | £ 14,478    |
|   |              | =====       | =====       |
| <u>CAPITAL AND RESERVES</u>                 |              |             |             |
| <u>CALLED UP SHARE CAPITAL</u>              | 6            | £ 100       | £ 100       |
| <u>PROFIT AND LOSS ACCOUNT</u>              |              | (13,266)    | 14,378      |
|   |              | -----       | -----       |
| <u>SHAREHOLDERS FUNDS (DEFICITS)/ASSETS</u> |              | £ (13,166)  | £ 14,478    |
|   |              | =====       | =====       |

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

The directors' acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect of accounting records and the preparation of the accounts

The accounts have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on . . . .

*Vikram Puri*

Date *22.02.2012*

V Puri  
DIRECTOR

The Notes on Pages 7 to 9 form part of these Accounts

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2011

|   | <u>NOTES</u> | <u>2011</u> | <u>2010</u> |
|---|--------------|-------------|-------------|
| <u>TURNOVER</u>   | 7            | £ 98,254    | £ 70,014    |
| <u>GROSS PROFIT</u>   |              | 98,254      | 70,014      |
| Administration Expenses                                     | £ 73,884     |             | £ 37,609    |
| Other Operating Expenses                                    | 53,888       | 127,772     | 53,831      |
| <u>OPERATING (LOSS)/PROFIT</u>                              | 8            | (29,518)    | 16,183      |
| Bank Interest   |              | -           | -           |
| <u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u> |              | (29,518)    | 16,183      |
| <u>TAXATION</u>   | 9            | 1,874       | 1,470       |
| <u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>  |              | (27,644)    | 14,713      |
| <u>DIVIDEND</u>   | 10           | -           | -           |
|   |              | (27,644)    | 14,713      |
| <u>BALANCE BROUGHT FORWARD</u>                              |              | 14,378      | (335)       |
| <u>RETAINED (LOSS)/PROFIT CARRIED FORWARD</u>               |              | £ (13,266)  | £ 14,378    |

The company has no recognised gains or losses other than that are included in the Profit and Loss Account for 2011 (2010 NIL)

The Notes on pages 7 to 9 form part of these Accounts

NOTES TO AND FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2011

NOTE 1

ACCOUNTING POLICIES

1 1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the directors' report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a 'Small Company'

1 2 TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life less its residual value on the reducing balance method

|                                  |         |
|----------------------------------|---------|
| Equipment, Fixtures and Fittings | 25% p a |
|----------------------------------|---------|

1 3 DEFERRED TAXATION

In compliance with Statement Accounting practice No 15, no provision is considered necessary for any potential Taxation Liability in respect of timing differences arising between results as computed for taxation purposes and results as stated in these accounts as, in the opinion of the Directors, they do not foresee any liability arising as a result of the reversal of timing differences for some considerable period ahead and there is no indication that, after this period, the situation is likely to change so as to create liabilities for which provision is considered necessary

1 4 TURNOVER

Turnover represents the total income receivable by the company (exclusive of Value Added Tax) in respect of goods sold and services rendered

NOTES TO AND FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2011 (CONTINUED)

## NOTE 2

| <u>TANGIBLE FIXED ASSETS</u>           |             | <u>FIXTURES,<br/>FITTINGS &amp;<br/>EQUIPMENT</u> | <u>TOTAL</u> |
|--|-------------|---|--------------|
| <u>Cost</u>                            | 1 June 2010 | £ 14,354  | £ 14,354     |
| Additions                              |             | 8,511   | 8,511        |
| Disposals                              |             | -   | -            |
| <u>Balance</u>                         | 31 May 2011 | £ 22,865  | £22,865      |
| <u>Depreciation</u>                    | 1 June 2010 | £ 8,980   | £ 8,980      |
| Provided in the Period                 |             | 3,472   | 3,472        |
| Written off in respect<br>Of Disposals |             | -   | -            |
| <u>Balance</u>                         | 31 May 2011 | £ 12,452  | £ 12,452     |
| <u>NET BOOK VALUE</u>                  | 31 May 2011 | £ 10,413  | £ 10,413     |
| <u>NET BOOK VALUE</u>                  | 31 May 2010 | £ 5,374   | £ 5,374      |

## NOTE 3

| <u>DEBTORS</u> | <u>2011</u>    | <u>2010</u>    |
|----------------|----------------|----------------|
| Trade debtors  | £ -            | £ -            |
| Sundry debtors | 13,102         | 12,140         |
|                | <u>£13,102</u> | <u>£12,140</u> |

## NOTE 4

| <u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u> | <u>2011</u>     | <u>2010</u>    |
|--|-----------------|----------------|
| Bank Overdraft                                       | £17,153         | £-             |
| Sundry creditors and Accruals                        | 2,250           | 1,736          |
| Corporation Tax Payable                              | -               | 1,874          |
| Directors Current Accounts                           | 14,435          | 8,170          |
| Social Security and other Taxes                      | 3,311           | 867            |
| Bank Loan  | 2,400           | 2,142          |
|  | <u>£ 39,549</u> | <u>£14,789</u> |

## NOTE 5

CREDITORS AMOUNTS FALLING DUE MORE THAN  
ONE YEAR

|           |           |               |
|-----------|-----------|---------------|
| Bank Loan | <u>£-</u> | <u>£3,213</u> |
|-----------|-----------|---------------|



ACADEMIC COLLEGE OF LONDON LIMITED  
NOTES TO AND FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2011 (CONTINUED)

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NOTE 6

CALLED UP SHARE CAPITAL

Authorised

1,000 Ordinary Shares of £1 Each

2011

2010

£ 1,000

£ 1,000

Issued and Fully Paid

100 Ordinary Shares of £1 Each

£ 100

£ 100

NOTE 7

TURNOVER

The turnover is attributable to the one principal activity of the carried on wholly in the UK

NOTE 8

OPERATING RESULTS

The operating results are stated after charging

2011

2010

Depreciation

£ 3,472

£ 1,792

NOTE 9

TAXATION

Corporation Tax is provided as follows based on the result for the period

2011

2010

Corporation Tax @21% based on the

Adjusted Results for the Year

£ (1,874)

£1,874

Corporation Tax Repaid For Year Ended 31 05 2008

-

(404)

£ (1,874)

1,470

NOTE 10

DIVIDEND

2011

2010

A dividend of £0 (2010 £0) per Ordinary Share was declared  
For the year

£ -

£ -