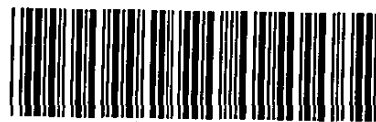


COMPANY REGISTRATION NUMBER 05139430

J L SINEY & SONS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013

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J L SINEY & SONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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J L SINEY & SONS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2013

| | Note | 2013 £ | 2012 £ |
|--|----------|---------------|---------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>23,227</u> | <u>27,924</u> |
| CURRENT ASSETS | | | |
| Stocks | | 14,612 | 18,980 |
| Debtors | | 27,262 | 28,125 |
| Cash at bank and in hand | | <u>39,046</u> | <u>18,052</u> |
| | | 80,920 | 65,157 |
| CREDITORS: Amounts falling due within one year | | <u>54,001</u> | <u>58,375</u> |
| NET CURRENT ASSETS | | <u>26,919</u> | <u>6,782</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>50,146</u> | <u>34,706</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>4,564</u> | <u>7,166</u> |
| | | <u>45,582</u> | <u>27,540</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>45,482</u> | <u>27,440</u> |
| SHAREHOLDERS' FUNDS | | <u>45,582</u> | <u>27,540</u> |

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 4 November 2013, and are signed on their behalf by

J L SINEY

Company Registration Number 05139430

The notes on pages 2 to 4 form part of these abbreviated accounts.

J L SINEY & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|-------------------|------------------------------|
| Plant & Machinery | - 15% Reducing Balance Basis |
| Motor Vehicles | - 25% Reducing Balance Basis |
| Equipment | - 15% Reducing Balance Basis |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

J L SINEY & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| COST | |
| At 1 April 2012 | 79,797 |
| Additions | 533 |
| At 31 March 2013 | <u>80,330</u> |
| DEPRECIATION | |
| At 1 April 2012 | 51,873 |
| Charge for year | 5,230 |
| At 31 March 2013 | <u>57,103</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>23,227</u> |
| At 31 March 2012 | <u>27,924</u> |

J L SINEY & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2013 | | 2012 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |